

PAPER MONEY

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PRESENT HOME TOWN, HUNTSVILLE, ALABAMA

by

Steven Whitfield



The old bank appears the same today as it must have looked when it opened for business almost 150 years ago.

BACKGROUND

THE pursuit of "local bank" notes holds a particular fascination for many paper money collectors. Being in the military means a different "home town" every three years or so, this constantly opens up new opportunities for "local collecting."

A few notes issued by the local banks are always attention getters and conversation openers at local coin shows, exhibits and club meetings. Therefore, one of the first things I do in a new town is to look up note issue information on the banks in the area and add any such notes to my want lists. The best reference materials for this purpose are: the new Hickman/Oakes book on all national issues, *The National Bank Note Issues of 1929-1935*, published in 1970 by the SPMC (with periodic updates on notes reported by Mr. Warns) and the SPMC updates of D.C. Wismers obsolete note listings, or the originals that appeared in "The Numismatist." Armed with this data, I then review price lists and auction catalogues saved for the past fifteen years to check on availability and price history of the local area notes. Sooner or later, the opportunity comes along to purchase a "local note."

Since my present "home town" is Huntsville, the purpose of this article is to report on the paper money that was issued locally, along with some basic information on the banks and issuers and, hopefully, to stimulate the reporting of other data and notes that are still missing.

Huntsville was founded in 1805 by John Hunt at the site of a natural spring in the Tennessee Valley of North Alabama. Originally called Twickenham in honor of the home of British poet Alexander Pope, the town was eventually renamed in honor of its founder. In addition to being one of the first capitals of Alabama, Huntsville was the birthplace of several prominent Americans. Confederate cavalry leader John Hunt Morgan was born here along with Tallulah Bankhead, the famous daughter of U.S. Representative William Bankhead. In 1884 Frank James, Jesse's brother, was tried in a local courtroom for a federal payroll robbery that occurred near Muscle Shoals, Alabama in 1881. Remarkably, he was found not guilty, whereupon Minnesota and Missouri law officers promptly arrested him for other crimes.

Huntsville remained a sleepy cotton town until just before World War II when the Redstone Arsenal ammunition plant was built a few miles southwest of the town. In 1950 the German rocket scientists, led by Werner Von Braun, were brought here from Texas to establish the beginnings of the U.S. space program that culminated in landings on the moon. Today NASA still maintains a presence, but the primary function of government effort in the local area is the U.S. Army's missile program. High tech industry has largely replaced the old agricultural based economy of the local area, although cotton and soybeans are still important products.

BANKING IN HUNTSVILLE

Since the note issue period ended in 1935 when national banks stopped issuing distinctive, bond secured paper money, the bank note era we shall be concerned with in Huntsville began in 1816 when the first bank was organized, and ended with the 1929 small note issues of two local national banks. With one or two exceptions, we shall concentrate only on the banks and private issuers that actually issued currency.

The first bank in North Alabama was the "Planters and Mechanics Bank of Huntsville," chartered by the Mississippi Territorial Legislature on December 11, 1816. After Alabama Territory was formed from part of the Mississippi Territory, the General Assembly of the Territory of Alabama passed an act on February 13, 1818, which changed the title to the "Planters and Merchants Bank of Huntsville." This first bank in Huntsville had opened for business on October 17, 1817. On January 6, 1818, LeRoy Pope was elected president and Ben Cox became cashier. Directors included Clement C. Clay, father of Clement C. Clay, Jr., United States and Confederate States Senator whose portrait would later appear on the Confederate States \$1 note; James Manning, whose son would issue scrip in Huntsville during the 1830s; and John W. Walker, whose son, LeRoy Pope Walker, would serve as the Confederate Secretary of War. The bank was located in a "brick home on the main town square over big spring." This would have been at, or very close to, the location of the bank building that would later be constructed for the Huntsville branch of the Bank of the State of Alabama.

On May 18, 1821, the Planters and Merchants Bank alerted the citizens of Huntsville that counterfeit 75-cent notes of the bank were showing up in large quantities. The plate-produced counterfeits had the forged signatures of William and Samuel Cruse and J. Boardman. The published circulation figure for October 18, 1821 was a remarkable \$220,088.69.

The Planters and Merchants Bank had the distinction of being robbed on two different occasions. On February 14, 1822, a thief entered the bank after business hours through a back window and opened the cashier's desk. He escaped with a reported \$5,050 in "mostly Huntsville bank notes." Again on October 13, 1824, another robber broke into the bank, hit the cashier over the head and made off with between \$25,000 and \$29,000 in notes of the bank signed by Ben Cox or Eldred Rawlins. Apparently Rawlins was the cashier at the time of the robbery. The stolen notes were in denominations of \$10, \$20, \$50 and \$100. The bank president promptly advertised a reward of \$2,000 for the capture of the perpetrator. A separate reward of \$1,000 was offered for the return of the stolen money.

Mr. Pope, who was largely responsible for the early development of Huntsville, was a controversial figure in the town and he made some enemies. The bank became the subject of much anti-bank sentiment, which eventually forced its closing. The Planters and Merchants Bank closed for good on February 5, 1825. For the next ten years, Huntsville did not have a local bank. Although the Bank of the State of Alabama had been chartered at Cahawba in 1823, the lack of a good transportation system prevented that bank from serving the fiscal needs of North Alabama. By 1833, the cotton business was being severely impacted by the lack of a local financial institution.

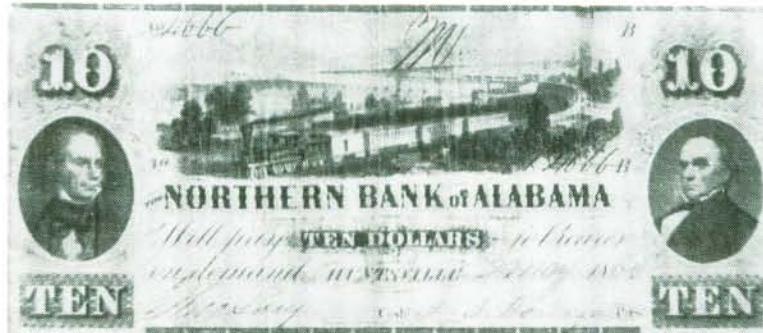
On February 4th and 5th, 1835, an organization meeting was held at Huntsville for a local branch of the Bank of the State of Alabama. Bartlett M. Lowe was chosen as president and Major James Penn became cashier. George Cox, Jr. was bookkeeper of the new branch. The bank opened on the town square around the end of July 1835 in rented quarters. A building committee of four men, including James J. Donegan, who in later years would become president of the Northern Bank of Alabama, was formed to obtain a proper banking house. Mr. George Steele, a renowned local architect, designed a magnificent Greek revival building to be constructed at the southwest corner of the square over the big spring. Built between 1837 and 1840, the new bank building included basement detention cells for slaves who would be used as collateral for loans. With several minor exceptions, the building has served continuously as a bank for almost 150 years.

The Huntsville branch of the State Bank maintained a very large circulation to finance the cotton trade and various other speculations. The reported figure for October 31, 1835 was \$319,320 and for November 1, 1836 it was \$565,500, including \$328,410 in "post notes payable at the Bank of Louisiana." The bank issued both regular and post notes in denominations of \$5, \$10, \$20, \$50 and \$100. The State Bank continued in operation until approximately 1846 when serious financial difficulties brought about its liquidation. The local branch may have closed as early as 1842, but the final liquidation was not completed until 1857. Unfortunately for present-day collectors, most of the notes and papers of the bank were burned. The building was sold by the liquidation committee for \$15,000 in July 1854.

The "Panic of 1857," caused by the flood of unregulated paper issues that followed the expiration of the federally chartered Second Bank of the United States in 1836, was probably the reason for two issues of the local notes in the 1830s and early 1840s. The first issue was made by the Madison Turnpike Company at Huntsville. Chartered in 1832, this company was responsible for the construction of a fourteen mile turnpike from four miles outside of Huntsville to the village of Whitesburg on the Tennessee River. The NASCA auction sale of Dr. M. Clinton McGee's Alabama collection, conducted January 30, 31 and February 1, 1978, included a 25-cent note of this firm dated July 1, 1840, and this writer recalls seeing a 12½-cent note some years ago. It is likely that other denominations were also used.

The so-called "Manning money" was the other local issue of the 1830s. R.J. Manning's father had been one of the original directors of the Planters and Merchants Bank twenty years earlier. Young Manning was a local merchant who is reported to have established the Bell Factory Store on the square. The store was a retail outlet for the products of the Bell Factory Cotton Mill, formerly Patton, Donegan and Co., which had been organized in 1832. The McGee sale included a \$1 note of R.J. Manning, dated August 1, 1838, and one of the local banks still has a 50-cent note of this firm. The Bell Factory ceased operations around 1885.

On February 10, 1852, the Northern Bank of Alabama at Huntsville was incorporated with a capital not to exceed \$834,000. The state had the right to subscribe to forty percent of the stock of the new bank. The bank opened in the former



Ten dollar note on the Northern Bank of Alabama at Huntsville.

building of the State Bank branch and eventually purchased the location in 1854, as previously mentioned. James J. Donegan was president and Theophilus Lacy was cashier. The directors were Samuel Cruse, who apparently had been associated with the old Planters and Merchants Bank, George P. Beirne, Charles H. Patton, James H. Mastin, James L. Watkins and James J. Donegan. This bank was the only bank outside of Mobile and New Orleans that did not suspend specie payments when the Civil War broke out. The Northern Bank issued notes in denominations of \$1, \$2, \$5, \$10, \$20, \$50 and \$100. The \$1s and \$2s are fairly common today and occasionally a \$10 turns up. But the other denominations appear to be scarce.

During the war there was a severe shortage of circulating small change which caused many local merchants to issue small denomination paper scrip. Two such issues circulated by local firms are known to this writer. Both appeared in the McGee sale and both were issued by local hotels in 1862. The Johnson House, which appeared in the 1859 City Directory, issued a 5-cent note. The Huntsville Hotel, issuer of a 25-cent note, was constructed in 1858/1859 on the site of the Bell Tavern which had burned in 1854. The new hotel, located near the square, was a Huntsville landmark until 1910 when it, too, was destroyed by fire.

On April 11, 1862 Federal troops occupied Huntsville. Soldiers under the command of General O.M. Mitchell occupied the town and the surrounding area. The town of Athens was sacked and Whitesburg, a village on the Tennessee River south of town, was razed. Rail facilities and military supplies

in Huntsville were burned before the Union forces departed on August 31, 1862. In July 1863 the Federals returned to Huntsville, remaining until September when they abandoned the town again after causing much destruction. On November 26, 1863 they came back to stay, thereby ending any Confederate control in the area.

The Union occupation forced the Northern Bank of Alabama to close its doors and begin a liquidation that would not be completed until 1867. As late as 1865 the bank's notes were quoted at thirty cents on the dollar. Many of the bank's organizers would soon be back in the banking business at Huntsville as will be seen shortly.

Following the war, three banks of interest were organized in Huntsville. The first of these was the National Bank of Huntsville, organized on September 15, 1865 by many of the former Northern Bank directors. The bank was granted National Bank Charter Number 1560 and was authorized to conduct business. An advertisement in "The Huntsville Advocate" of June 30, 1866 lists the directors as James H. Mastin, James J. Donegan, George P. Beirne, James L. Watkins and Joseph W. Burke. James Mastin was president of the new bank and Theo Lacy was cashier. With the exception of Joseph Burke, all of these men had served in similar positions with the Northern Bank, then in the process of liquidation. James Mastin served as president until January 17, 1882 when he was succeeded by James R. Stevens.

The National Bank of Huntsville occupied the same building that had housed the Northern Bank and the Huntsville branch of the State Bank. This bank issued First Charter National Bank



An early check from Fordyce & Rison, Bankers at Huntsville.

notes in \$5, \$10 and \$20 denominations and Second Charter period Brownback \$10s and \$20s. To this writer's knowledge, only two notes of this bank are known to have survived.

In 1866 the firm of "Fordyce, Janney & Co., Bankers and Brokers" was established by R.W. Fordyce, E.L. Janney and W.P. Rison. Sometime prior to 1872 the name was changed to "Fordyce, & Rison, Bankers." In later years this bank would become the largest bank in Huntsville as the "W.R. Rison Banking Co." Although it issued no bank notes, its size and date of organization make it a bank worthy of mention here. It was eventually purchased by the First National Bank of Huntsville around 1948.

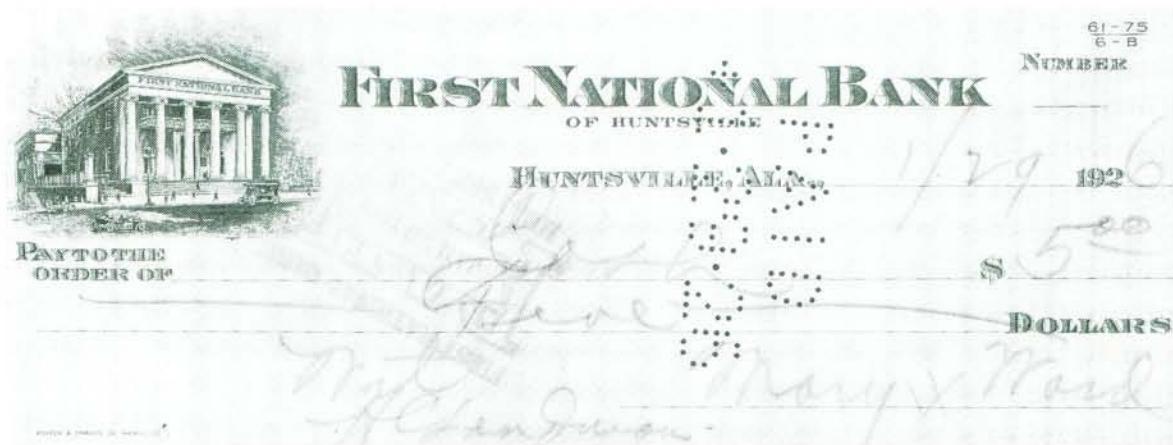
In early 1865, President Lincoln had authorized the Freedman's Savings Bank to provide banking services to the newly freed slaves. Alabama branches were established in Mobile, Montgomery and Huntsville. The Huntsville branch operated from 1868 until 1874 when the bank failed. Mr. Lafayette Robinson was cashier of the local branch.

On July 5, 1889, the National Bank was rechartered as the First National Bank of Huntsville with Charter Number 4067. James R. Stevens, former president of the National Bank, retained his position as president of the newly named bank until he resigned in 1899. He was followed by Major William H.

Echols from 1899 to 1909 and then by Robert E. Spragins until 1935, the end of the note issuing period. Mr. Spragins was succeeded by his son, M. Birne Spragins. Henry C. Landman was cashier during the 1929 note issue period. The First National Bank continued to occupy the old building on the square. The "First National" issued Second Charter Brownbacks, Third Charter Blue Seals, and the small size 1929 issues of national bank notes. The bank building underwent several renovations during all this time, but its exterior appearance was preserved unchanged. In recent years, the First National became part of the First Alabama Bank Corporation, which continues to use the old building as its main office in Huntsville.

Two other national banks were organized in Huntsville during the note-issuing period. The first of these was a short-lived institution named the Farmers and Merchants National Bank, Charter Number 4689. Chartered in 1892, this bank operated for only thirteen years until it was liquidated on March 16, 1905. Brownback \$10 and \$20 notes were issued by this bank but none are known to have survived. In 1901 Mr. W.I. Wellman was president and Mr. J.R. Boyd was cashier.

The last note-issuing bank established in Huntsville was the Henderson National Bank organized in 1907 with Charter Number 8765. Mr. Fox Henderson was president and James



A 1926 check with a vignette of the bank and the cashier's signature as a witness.



The 1929 type II national bank notes—the end of an era.

Murphree was cashier. Murphree died in 1914 and was succeeded by his son, Robert. Robert Murphree later became president and his signature appears on the 1929 note issues, along with W.R. Stobaugh as cashier. This bank was located in a building approximately diagonally across the town square from the First National. (The bank remained in this location until 1948, when it relocated to a new headquarters on the northwest corner of the square.)

The Henderson National Bank issued Third Charter Red Seals and Blue Seals and the 1929 Series notes. The 1929 \$20s of this bank are fairly common since a number of them appar-

ently were included in a hoard of Alabama notes that surfaced in the 1960s. The Henderson National became part of the First National Bank of Alabama in 1981 and the old name was lost.

Thus, a very small town in the south, at least until the 1960s, had quite a substantial numismatic history and produced a large variety of collectible paper money. However, although the variety was large, the quantity available in minuscule, thereby creating a significant challenge to the modern collector. The tables that follow show the surviving notes recorded by the writer to date. Anyone having any serial number data not indicated here is requested to report it to John Hickman or the writer.

TABLE I
HUNTSVILLE NOTES ISSUED

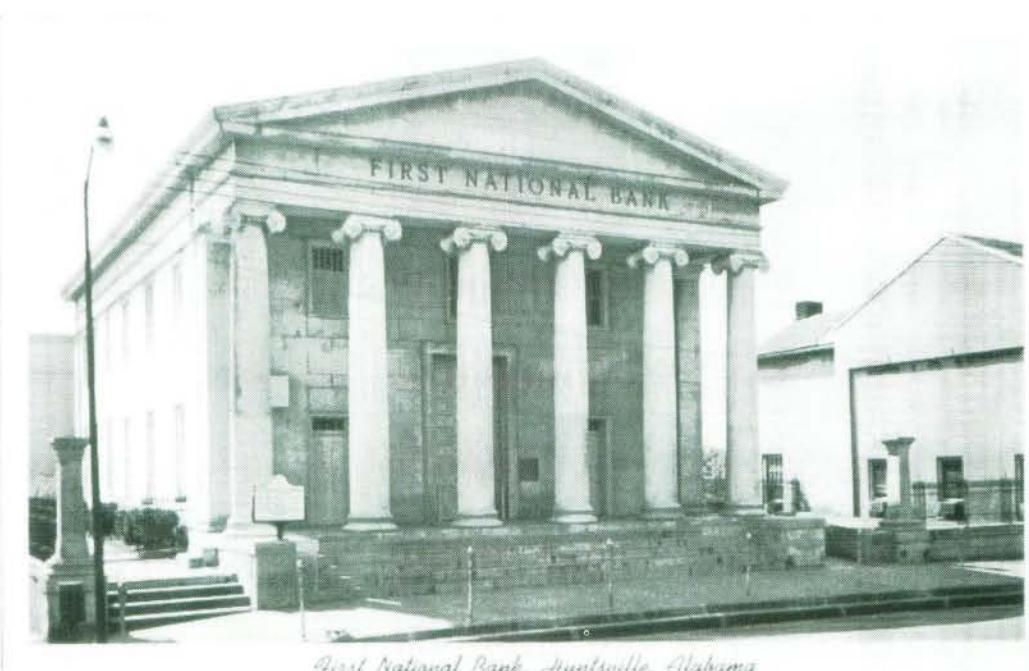
1. Planters & Merchants Bank	1816 - 1825	\$10, 20, 50, 100 & 75¢
2. Huntsville Branch, State Bank	1835 - 1840s	\$5, 10, 20, 50 & 100
3. Madison Turnpike Company	1832 - 1840s	12½¢*, 25¢*
4. R.J. Manning	1830s	12½¢*, 50¢*, \$1*
5. The Northern Bank of Alabama	1852 - 1863	\$1*, 2*, 5*, 10*, 20, 50 & 100
6. The Johnson House	1862	5¢*
7. The Huntsville Hotel Company	1862	25¢*
8. The National Bank	1865 - 1889	Original Series \$5*, 10, 20 Series 1875 \$5*, 10, 20 Brownback \$10, 20
9. The First National Bank	1889 - 1935	Brownback \$10*, 20 1902 DB \$5, 10, 20 1902 PB \$5*, 10, 20* 1929 I \$5, 10, 20* 1929 II \$5*, 10, 20*
10. The Farmers & Merchants Nat'l	1892 - 1905	Brownback \$10, 20
11. The Henderson Nat'l Bank	1907 - 1935	1902 RS \$5, 10*, 20* 1902 DB \$5, 10, 20 1902 PB \$5*, \$10*, 20* 1929 I \$5*, 10*, 20* 1929 II \$5, 10* 20*

Note: M. Owen Warns reported a 1929 \$5 note on Charter Number 4067, The First National Bank, in *Paper Money*, Whole Number 87, page 146. He also reported a \$5 note on Charter Number 8765, "The Henderson National Bank," *Paper Money*, Whole Number 54, page 253. It is not known whether either of these were Type I or II.

* Indicates notes seen or reported.

TABLE II
RECORDED SERIAL NUMBERS FOR LARGE SIZE
HUNTSVILLE NATIONAL BANK NOTES

			Bank No.
1. National Bank of Huntsville, Charter No. 1560	Orig Series	\$5.	1837?
	Series 1875	\$5.	793
2. First Nat'l Bank of Huntsville, Charter No. 4067	Brownback	\$10.	2663
	1902 PB	5.	9239
	1902 PB	5.	10077
	1902 PB	20.	13586
3. Farmers & Merchants Nat'l Bank, Charter No. 4689	NONE RECORDED		
4. Henderson Nat'l Bank of Huntsville, Charter No. 8765	1902 RS	\$10.	553
(Treasury No. also 16164)	1902 PB	5.	25757
(Treasury No. K103546H)	1902 PB	10.	16164
	1902 PB	10.	?
	1902 PB	5.	24093
	1902 PB	20.	15639
	1902 RS	20.	1136



First National Bank, Huntsville, Alabama

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- "Glimpses into Ante-Bellum Homes, Huntsville, Alabama"; Huntsville Branch, American Association of University Women, 5th ed., Hicklin Printing Co., 1976.
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- NASCA Auction Catalogue; The M. Clinton McGee Collection of Alabama Notes and Related Fiscal Papers, The New England Collection, 30, 31 January and 1 February 1978.
- Note Files of John Hickman for Alabama and correspondence with collectors.
- "Postal Guide and Souvenir of Huntsville, Alabama"; 1 January 1901.

The Educational Note Designers

Blashfield, Low & Shirlaw

by

GENE HESSLER

(Continued from PM No. 113, Page 236)

WILL H. LOW and His Work

IN 1853, the year the cities of New York and Chicago were linked by rail — both cities were important in the life of the artist—Will Hicock Low was born on 31 May in Albany, New York. As a youth he was frequently ill, and his schooling was often interrupted. During these absences from the classroom young Will spent much of his time drawing. At seventeen he submitted a drawing to the *Independent*, a newspaper, for which he received \$50. Domestic difficulties at home forced the boy to venture into the world alone. Though he lacked formal training he was soon illustrating for Harper's and Appelton's.

On the heels of these triumphs, Will Low began to paint in oil, but he immediately realized the training he lacked was a major handicap. At about the age of twenty he went to Paris where he remained for five years. The two most important teachers under whom he studied were Gerome and Carolus Duran. In the French capital Will Low acquired more than just painting technique; he found a wife as well—a Parisienne named Marie Julianne.

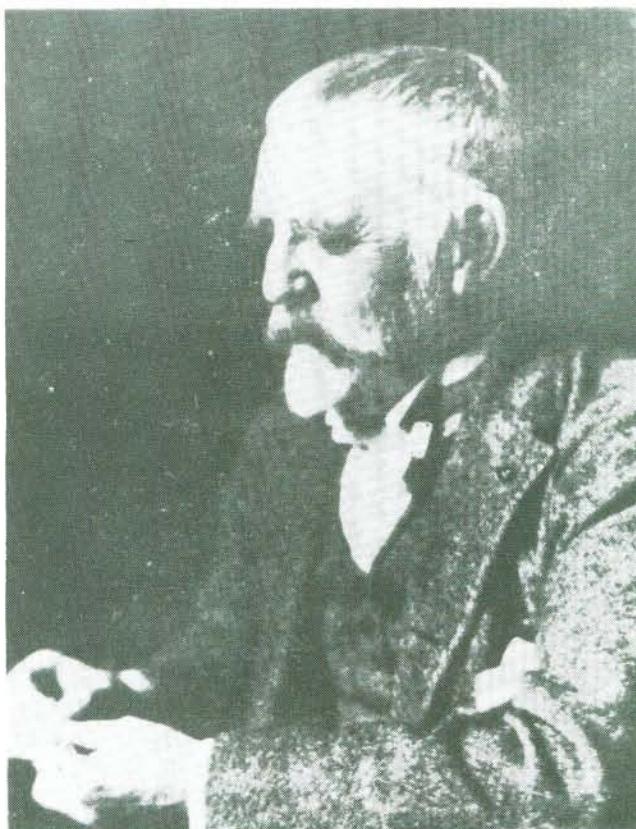
Both Mr. and Mrs. Low became close friends of Mr. and Mrs. Robert Louis Stevenson, who they met in Paris. Looking back to that period in his life Will Low wrote that "Art and life were synonymous with us in those days."¹ When the Lows returned to Paris in 1886 the Stevensons stayed with them; their circle of friends expanded to include Rodin. On one occasion Low told of an incident when the enigmatic Stevenson confided in him, wondering if he should accept \$8,000 for the serial rights to a book. The author thought the amount was too much. There was another instance when Low accompanied Mrs. Stevenson and her mother-in-law to the opening performance of Dr. Jekyll and Mr. Hyde;² Stevenson was too ill to attend. "When cries of 'Author! Author!' came, Mr. Low . . . suddenly realized he was mistaken for the author, when as suddenly collapsed from sight onto the floor of the theatre box."³ Low served as the model for the character Loudon Dodd in *The Wrecker*, a collaboration of Stevenson and John Lloyd.

It was Low who introduced Augustus Saint Gaudens to Robert Louis Stevenson after the sculptor had requested a

meeting. ". . . it was my good fortune to bring together Robert Louis Stevenson and Augustus Saint Gaudens, and in this way to be the means of the production of the best portrait of Louis ever made, the fine bas-relief modeled by the sculptor, who afterwards to my great delight presented to me the first cast made from the mould."⁴

In 1879 Will Low became associated with, and obviously was influenced by the legendary American artist John LaFarge. One of the things Low learned from working with this giant was the ability to work with stained-glass.

Ten years later Low received a medal at the Paris Exposition for illustrations he did for Keats' *Lamia*, illustrations that gained world recognition. He also illustrated *Odes and Sonnets*. The beautiful diploma for the Chicago Exposition⁵ was designed by this artist. In 1904 Low designed another official diploma, this time for the Louisiana Purchase Exposition.



Will H. Low, artist and muralist. (Courtesy of Thomas F. Morris II, deceased).

Just over ten years earlier, Low was one of the three artists chosen to create designs for the educational notes of 1896. Before Low began his designs he wrote to the Chief Engraver at the Bureau of Engraving and Printing saying, "I have thought a great deal of the proposed series of designs, and if your Bureau can carry through its laudable desire to better the quality of designs for our currency I can promise you my most earnest endeavors. I am certain that a move in this direction would be extremely popular, and thoroughly in the line which the best artistic taste has been endeavoring to impress on the people at large for the past few years. It certainly would, from an artistic standpoint, be commencing at the very root to put a work of art in the hands of every man who buys a loaf of bread."

With these many accomplishments Will H. Low was sought after to become a member of the elite artistic societies. A few of them are: the Society of American Artists, the National Academy of Design, the National Society of Mural Painters and the National Institute of Arts and Letters. He was distinguished as a member of the latter because he also gained literary reputa-

tion. He wrote *A Chronicle of Friendships* and *A Painter's Progress*; the second title was originally delivered at the Art Institute of Chicago as part of the Scammon Lectures.

In Will Hicock Low's obituary in *The New York Times*—he died on 27 November 1932—the writer could have in part referred to *History Instructing Youth* on the \$1 educational note when the following was written. "Low has been commended for the grace of line, delicate color and sound composition of his painting. Critics have approved his treatment of gods and nymphs for their charm of color reflections in light and shade."⁶

Decades before Will H. Low died, in 1932, there was a revolution in the art world: Picasso's *cubism*, the *fauvism* of Matisse and the paintings of Braque who was associated with both movements. The new, radical approaches to artistic expression did not meet with Low's approval; he remained unshakeable in his realistic attitude. In his obituary he is quoted as saying he could never find the nude in the DuChamp, *A Nude Descending a Staircase*. "I suppose movements like these serve their purpose [by] stirring up the goldfish."

THE ART WORK OF WILL H. LOW

TITLE	LOCATION/PUBLICATION	TITLE	LOCATION/PUBLICATION
A Gray Day on the Seine		Homage to Women	Waldorf Astoria Hotel Ladies Reception Room, NY City
Aurora	Metropolitan Museum of Art, NY City	In an Old Garden	
Architecture, Astronomy and Music	State Education Building Rotunda, Albany, NY	Innocence Fears Not the Law	Essex County Court House, Newark, NJ
Ariadne on Naxos	American Academy of Arts, NY City	Labor, Manufacture and Transportation	Legislative Library, State Capitol, Albany, NY
At the Spring	"Catalogue of a Memorial Exhibition," Carnegie Institute, Pittsburgh, 1911	<i>Le Jour de Mort</i>	Smith College, Northhampton, MA
By the Fountain		<i>L'interlude, Jardin de MacMonnies</i>	University of Virginia, Charlottesville
Calling Home the Cows		Love Disarmed	
Chole		Lunette: <i>Garden Fête, Chateau d'Anet, Time of Henri II</i>	Residence of Anthony N. Brady Albany, NY
Cleveland Welcomes the Arts	"American Art Annual," Vol. 9, 1911	Maids in Cashmere	<i>American Art Annual Art Collections</i> , E.W. Walker & Co., Boston, 1889
Day Dreams	Private Residence	May	
Decorations	Trinity Church, Boston, MA	Men Are April When They Woo	
Diogenes and the Child	Essex County Court House, Newark, NJ	Mercury, the State and Agriculture	Legislative Library, State Capitol, Albany, NY
Drama	Waldorf Astoria Hotel, NY City	Music of Peace	Waldorf Astoria Hotel, NY City
Garden of Diane	<i>Mural Painting</i> , E.H. Blashfield Scribner's Sons, New York, 1913	Music of the Sea	Waldorf Astoria Hotel, NY City
Girl in Rose	"American Art Review," Vol. 2-4, 1891	Music of the Woods	Waldorf Astoria Hotel, NY City
Golden Autumn	<i>American Mural Painting</i> , Pauline King, Noyes, Platt & Co., Boston, 1901	Music of War	Waldorf Astoria Hotel, NY City
		My Lady	"National Academy of Design 70th Annual Exhibition," 1895

TITLE	LOCATION/PUBLICATION
Narcissa	
Nativity	Essex County Court House, Newark, NJ
Neath Apple Boughs	
Nymph Echo	"National Academy of Design 69th Annual Exhibition," 1894
Portrait of Mrs. L.	
Purple and Gold	National Academy of Design, NY City
Prosperity Under the Law	Luzerne County Court House, Wilkes-Barre, PA
Reading in a Meadow	American Impressionism, R.J. Boyle, Graphic Society, New York, 1974
Robert Louis Stevenson at Fountainbleau	"National Academy of Design 100th Annual Exhibition," 1925
Search of an Honest Man	Essex County Court House, Newark, NJ
Skipper Ireson's Ride	Albany Institute of History and Art, Albany, NY
Suffer the Little Children to Come Unto Me	Church of St. Paul, Albany, NY
Telling the Bees	
Ten Stained-Glass Windows	Essex County Court House, Newark, NJ
The Portrait	Story of American Painting, C. Caffin, F.A. Stokes, New York, 1907
Venus de Milo (sculpture)	State Education Building, Albany, NY
Victory	Earl Hall, Columbia University, NY City

1. Margaret Mackay, *The Violent Friend*, The Story of Mrs. Robert Louis Stevenson, Doubleday & Co., Inc., Garden City, NY, 1968, p. 53.
2. This story was translated into French by Mrs. Low.
3. Mackay, p. 231.
4. Thomas F. Morris, II, *The Life and Work of Thomas F. Morris 1852-1898*, ed. Barbara R. Mueller, published by the author, 1968, p. 93.
5. Illustrated on p. 24 of the *History of the Bureau of Engraving and Printing 1862-1962*. Only 25,000 diplomas (17.5 x 23.5 inches) were printed. It was "pronounced by all who have seen it [as] one of the most beautiful and most skilfully executed works of the kind"
6. See *Paper Money*, September/October 1979 for this author's account of Low's work on the \$1 and \$2 (essay).

Additional Sources

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Denton Co. National Bank
Built 1914

One of the interesting things in the history of banking in Denton County, Texas concerns Dr. J.P. Blount, a medical doctor. He was the first president of the First National Bank of Denton - charter #2812. This bank was organized in 1881. He was also the first president of the Denton County National Bank - charter #4708; 1892 was the organization date of this bank. Then, in 1912 Dr. Blount became the first president of the First Guaranty State Bank. The only bank in Denton for which he did not serve as president was the Exchange National Bank of Denton, organized in 1883 - charter #2949. (Submitted by Frank E. Clark III)

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North Texas State University Business Oral History Collection

Interviewer: Dr. David R. Fitch Interviewee: W.C. Orr, Jr.

Date: April 13, 1977

Standard Catalog of National Bank Notes by John Hickman and Dean Oakes.

GEORGE JUNIOR REPUBLIC PROJECT

Gary Pipher, President of the Bank Token Society is seeking information that relates to currency items issued by the George Junior Republic; its motto was *Nothing Without Labor*. Any SPMC members who have notes, checks, punchcards or tokens issued by the George Junior Republic are encouraged to write to: Gary Pipher, P.O. Box 217, Johnston City, NY 13790.



THE PAPER COLUMN

by Peter Huntoon

\$5 Series of 1875 Schwenksville, Pa. Black Charter Discovery

A collector who wishes to remain anonymous has just discovered the first \$5 Series of 1875 black charter note to be reported from the National Bank of Schwenksville, Pennsylvania.

Of fourteen banks, which potentially issued this variety, this is the eighth bank from which specimens have been verified. The Schwenksville occurrence was predicted by myself, Raymond and Hickman from our research of specimens held by the Smithsonian Institution. The National Bank of Schwenksville was the last bank to utilize the variety and its charter 2142 is the highest that bears the variety.

COINCIDENCE

TWO Pennsylvania banks are known to have issued the variety, Boyertown (2137) and Schwenksville (2142). A third is likely, Green Lane (2131). In what I find to be a remarkable coincidence given the size of Pennsylvania and the plethora of banks in the state, all these black charter banks are located within eleven miles of each other! Schwenksville lies about 25 miles northwest of the heart of Philadelphia on state route 73 where it intersects state route 29. You can take 29 north to Green Lane, or 73 west to Boyertown.

The National Bank of Schwenksville was organized April 14, 1874; its first officers were Jacob G. Schwenk, president and John G. Prizer, cashier. Prizer signed the discovery note as cashier although Henry W. Kratz appears as president. The bank is still in business on the corner of Main and Centennial

Streets under the title of the National Bank and Trust Company, a title change that was effected in 1931.

Schwenksville is located along Perkiomen Creek. The small town was formally named Schwenksville about 1872, and was incorporated as a borough in 1903. However, its history is far older. The Lenni-Lenape Indians ceded the land along Perkiomen Creek, which ultimately became Schwenksville, to William Penn in 1684. About 1695—before the revolution—the first copper mine in Pennsylvania was operated there. The first Schwenk known to live in the vicinity was a blacksmith named George who appeared on a 1756 census for the area.

William Morris' county map of 1849 showed only Schwenk's inn and store, the house of J. Steiner, and a blacksmith shop in what is now Schwenksville. Soon thereafter George Schwenk established a post office designated as Schwenk's Store, PA. Following the renaming of the town to Schwenksville in 1872, the population continued to grow, largely with Germans; by 1880 there were 303 inhabitants who claimed the town as home.



INDUSTRY

ONE factor contributing to the growth of the town was the coming of the railroad in 1869, which brought many summer visitors and establishment of an amusement park, and summer hotels on nearby Spring Mountain. Perkiomen Creek was popular for swimming and boating, although it later became polluted. A primary industry before refrigeration was ice harvesting from Perkiomen Creek. Today all vestiges of industry are virtually gone, and the town serves as a quaint residential community. It boasts a weekly newspaper dating from 1877.

Some past industries include a men's clothing manufacturer employing a peak of 700 people in the late 1800s. A cigar maker in the early part of this century boasted production of up to five million, hand rolled cigars per year. Ladies handbags were also produced in the town for a while.

The grand note about which this article revolves turned up in eastern Pennsylvania this year. It didn't travel far since it was issued about 90 years ago, and is conservatively graded on the high side of vf.

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 Toll, Jean B., and Schwager, Michael J., eds., *Montgomery County, the Second Hundred Years*, Vol. 1: Montgomery County Federation of Historical Societies, 1983.

THOSE GREMLINS STRIKE AGAIN

Peter Huntoon

In my article "Evolution of Treasury Serial Numbering on National Bank Notes" on pages 181-185, *Paper Money*, whole number 112 (July-August, 1984) the banks listed in Table 4 are incorrectly identified as are references to them in the text. The following corrections are in order: The Cecil NB, Fort Deposit, Indiana (1211) should be the Cecil NB, Port Deposit, Maryland (1211). Likewise the NB, Elkhorn, Indiana (1236) should be the NB Elkton, Maryland (1236). These errors crept in when I misread the hand written entries in the ledgers. Most embarrassing is that I misread the script Md as Ind. It always pays to cross check your data!

Another fact, relating to Table 2, is that neither the Westchester NB of Peeksville, NY nor the Washington County NB of Greenwich, NY, issued any of the 1-1-2-2 Series of 1875 notes printed for them. The conclusion: no 1-1-2-2 Series of 1875 sheet combinations were issued.

These corrections were supplied by Don Kelly who I salute for his thoroughness in reading such articles. Especially I thank Don for being kind enough to bring these errors to my attention.

Don did have another exciting comment. He advises that you may see examples of both a \$1 and \$2 from an Original Series 1-1-2-2 combination sheet issued by the Greenwich, New York Bank on page 334 in *Paper Money*, whole number 84 (Nov.-Dec., 1979). Remember that these are distinguished by having blue treasury serial numbers with the unique A prefix letter. Notes from sheets A17797 and A19935 are shown.



The Green Goods Game

**Conducted by
Forrest Daniel**

HOOSIERS TAKEN IN

Valparaiso, Ind., Jan. 21. — The north part of this county is on the boom, which makes it a good field for sharpers to get in their work. Last Wednesday Thomas Payne of Boston reached Chestertown, claiming to represent a syndicate of capitalists of Chicago, Cincinnati and New York, saying they wanted to secure about 2,000 acres of land there for a large manufacturing site. He visited several of the large property owners, securing options on their land, saying other parties would be out in a few days to look at the property and close up the deal. In each case he paid for the option with a big bill, always receiving a large amount of change. He spent money freely in Chestertown and Porter. He called at the Chestertown bank, asking for some blank bank notes. He filled out two for \$450 and \$65, payable to Thomas Payne and Patrick O'Connor, a wealthy farmer near Chestertown. Coming to this city he sold them to the State Bank of Valparaiso. He then returned to Chestertown, and from there visited La Porte and Michigan City. Last night it was discovered that a large amount of counterfeit money was in circulation in Chestertown and Porter, which was traced to the land speculators, and it is supposed that all the money he paid for options was counterfeit. To-day Patrick O'Connor received notice from the State Bank of Valparaiso that it held his notes given to Thomas Payne, due in May next. Mr. O'Connor pronounced them a forgery, claiming never to have given his note to Payne. It is thought that the La Porte and Michigan City banks were swindled also, as Payne visited both towns during the week. — *St. Paul (Minn.) Pioneer Press*, Jan. 22, 1894.

ALTERED CANADIAN BILLS

The \$1 bills of the new Dominion issue are not safe to leave in circulation. The ground work is the same as that of the revenue stamps used on cigar boxes, and by simply cutting out a figure from the latter and pasting it over the figure one of the bill a five dollar bill can be manufactured that will be accepted ninety-nine times out of one hundred. Several of such bills have been passed in the city and people should examine five dollar bills closely to see that they are not taking a one. Business men think that the new bills should be recalled, and alterations made whereby the raising of ones to fives by the means described would be rendered impossible. — *Winnipeg Free Press*. — (*The Pioneer Express*, Pembina, N. Dak., Dec. 17, 1897.)

BILL IS COUNTERFEIT

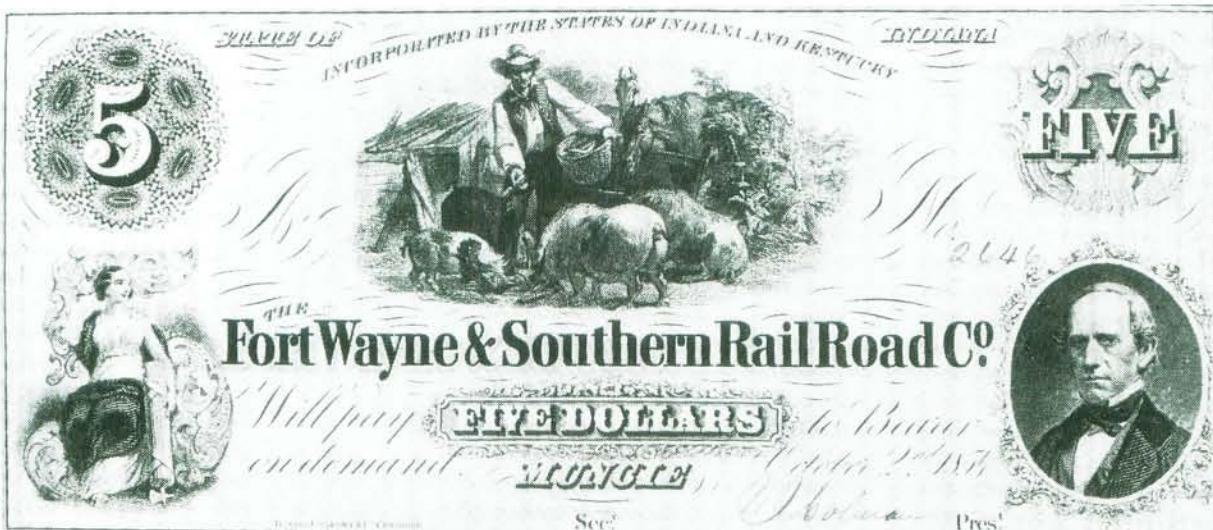
Bankers are now being warned of an attempted counterfeit of a federal reserve bank note, check letter "B" face plate No. 3, back plate No. 20, W. G. McAdoo, secretary of the treasury, John Burke, treasurer of the United States, portrait of Jackson.

Officials of the secret service have advised North Dakota bankers that this is a most dangerous counterfeit and even money experts may be deceived by it. The secret service states that the most noticeable difference is in the portrait of Jackson, the face and hair of which are too dark. The back of the note is about 1-16 of an inch larger than the genuine. — *The Dazey (N. Dak.) Commercial*, Nov. 24, 1926.

Railroad Notes and Scrip of the United States, the Confederate States and Canada

by RICHARD T. HOOBER

(Continued from PM No. 113, Page 227)



Indiana No. 26.

- | | | |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 26. 5.00 | Female seated in ornate 5, 5 above. (C) Farmer feeding swine. (R) Franklin Pierce,
FIVE above. | R5 |
| 27. 5.00 | (L) Train, FIVE above. (C) Deer, 5 left. (R) Train, 5 above, FIVE below.
Date—October 2, 1854.
Imprint—Toppan, Carpenter & Co. Cincinnati. | R7 |

NEW ALBANY—NEW ALBANY & SALEM RAILROAD

- | | | |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 28. 1.00 | (C) Farmer loading hogs onto train. (R) Woman. | R7 |
| 29. 2.00 | (L) Indian portrait of Red Jacket, 2 above. (C) Train. (R) Indian woman, 2 above. | R7 |
| 30. 3.00 | (L) Woman feeding chickens. (C) Commerce, 3 left. (R) Washington, 3 above.
Date—Oct. 1, 1856, part ink.
Imprint—Rawdon, Wright, Hatch & Edson, Cincinnati & N.Y. | R7 |

NEW CASTLE—CINCINNATI, LOGANSPORT & CHICAGO RAILWAY COMPANY

- | | | |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 31. 50.00 | (L) Medallion head above, train below. (C) Child between women. (R) Medallion
head, 50 above and below. | R7 |
| 32. 100.00 | (L) Inscribed panel, 100 above and below. (C) Three women, train. (R) Medallion
head above, riverboat below.
Date—August 30, 1854, part ink.
Imprint—None. | R7 |

IOWA

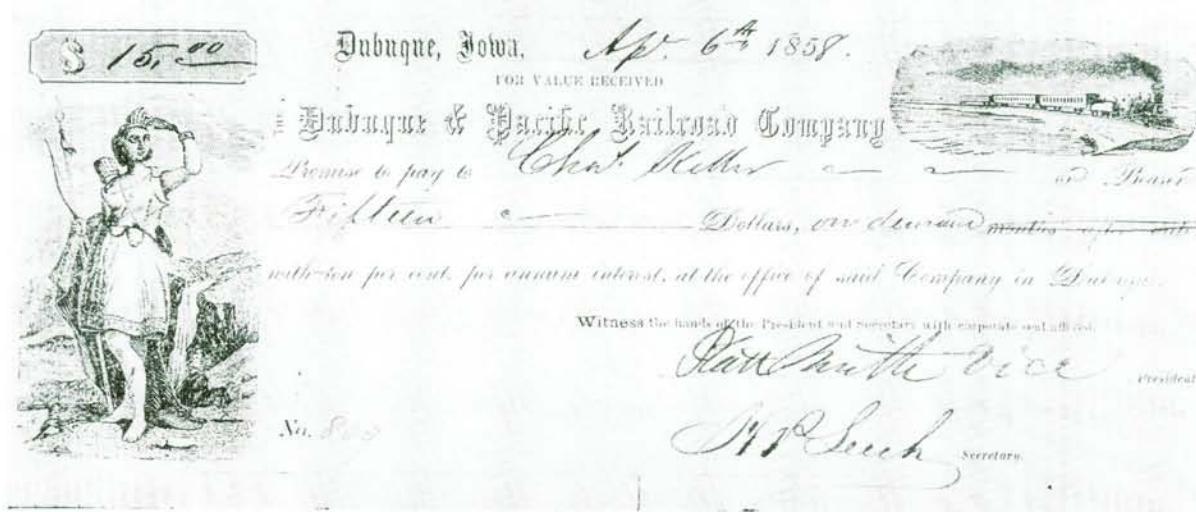
CAMANCHE—GREAT WESTERN RAILROAD COMPANY

Notes of this road were to be redeemed in capital stock, bearing 10 percent interest.

- | | | | |
|----|------|---------------------------------------------------------------------------------------------------------------------|----|
| 1. | 1.00 | (L) Train, ONE below. (C) Red 1. (R) Deer. | R7 |
| 2. | 2.00 | Similar to No. 1, except for denomination.
Date—January 1, 1858, part ink.
Imprint—Bogardus & Lewis, Buffalo. | R6 |

DUBUQUE—DUBUQUE & PACIFIC RAILROAD COMPANY

- | | | | |
|----|-------|-----------------------------------------------------------------------------------------------------------------------|----|
| 3. | 3.00 | Woman's portrait in ornamental panel, THREE below. (C) 3 on shield between two men. (R) Train, 3 above. | R7 |
| 4. | 15.00 | (L) Indian woman. (R) Train. The denomination is inscribed in ink.
Dated—April 6, 1858, part ink.
Imprint—None. | R7 |



Iowa No. 4.

DUBUQUE—DUBUQUE, MARION & WESTERN RAILROAD COMPANY

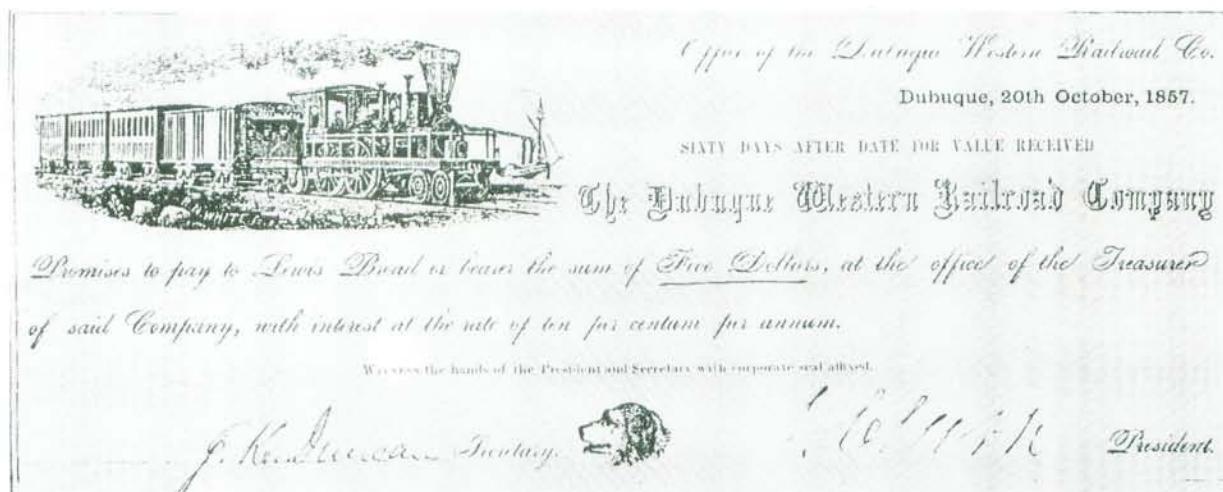
Successor to Dubuque & Pacific Railroad Co.

- | | | | |
|----|------|----------------------------------------------------------------------------------------------------------------------|----|
| 5. | 1.00 | (L) Train, 1 above. (C) Men loading corn onto wagon. (R) Liberty, ONE above. Red and black print. | R5 |
| 6. | 2.00 | (L) Woman seated, bale, 2 above. (C) Woodsmen felling trees. (R) Indian woman, TWO above. Red and black print. | R5 |
| 7. | 3.00 | (L) Farmer with scythe, 3 above. (C) Men, livestock, train. (R) Eagle atop shield, THREE above. Red and black print. | R5 |
| 8. | 5.00 | (L) Woman with grain stalks, 5 above. (C) Commerce, bales and shield. (R) Sailboat, FIVE above. Red and black print. | R5 |

DUBUQUE—DUBUQUE WESTERN RAILROAD COMPANY

The road was chartered September 10, 1855. About 30.7 miles of track were laid, running from Farley to Anamora, Iowa. Over \$16,000 in notes were issued, most of which were redeemed at 50% of face value. The company was sold in foreclosure April 30, 1861, to the Dubuque, Marion & Western Railroad. The line was finally absorbed by the Chicago, Milwaukee & St. Paul Railway, February 22, 1881.

The following notes are divided into three distinct issues, as determined by the dates on each.



Iowa No. 9.

First Issue

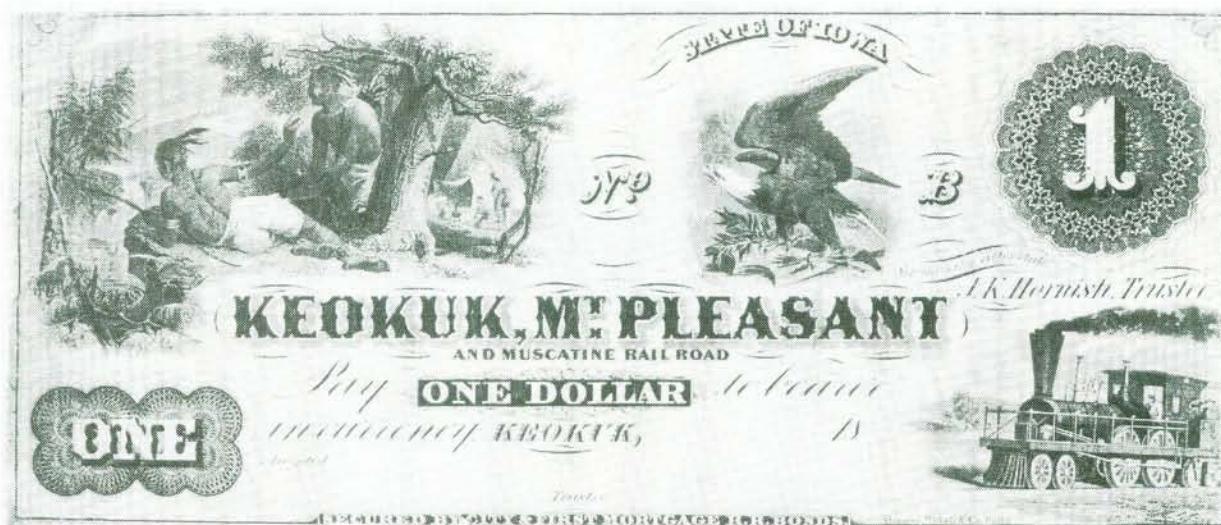
9.	5.00	(L) Train.	R6
10.	10.00	Similar to No. 9, except for denomination.	R6
11.	20.00	Similar to No. 9, except for denomination. Date—October 20, 1857. Imprint—None.	R6

Second Issue

12.	5.00	Similar to No. 9, except denomination is in ink, and the date is part ink.	R6
13.	10.00	Similar to No. 12, except for denomination.	R6
14.	20.00	Similar to No. 12, except for denomination.	R6

Third Issue

15.	50¢	(L) 50 CENTS in panel. (R) 50 and FIFTY CENTS.	R7
16.	1.00	(L) ONE. (R) 1.	R4
17.	3.00	(L) THREE. (R) 3.	R6
18.	5.00	(L) Five. (R) 5.	R4

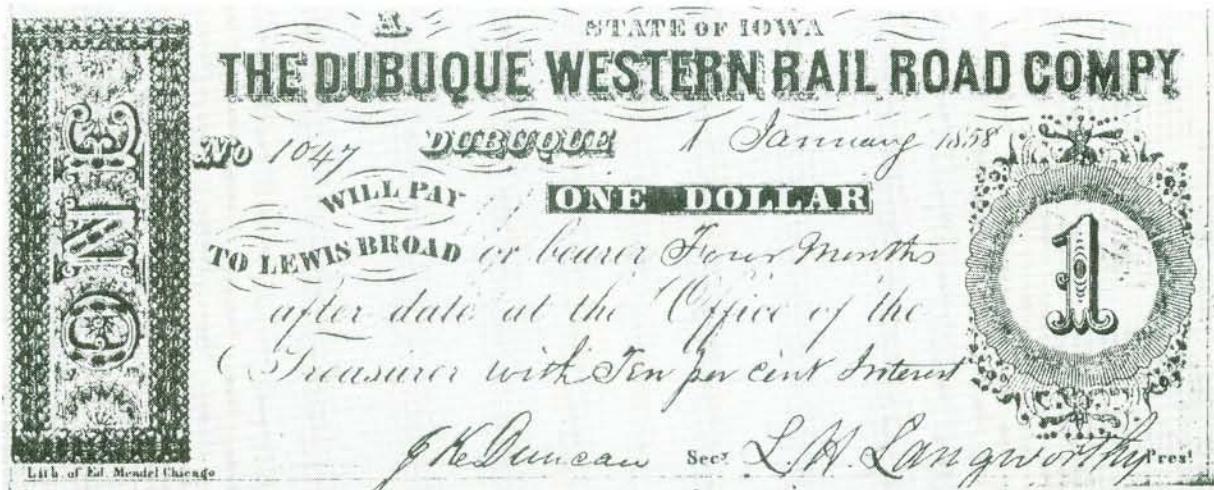


Iowa No. 19

19. 10.00 (L) TEN. (R) 10.
Date—February 2, 1858.
Imprint—Lith. of Ed Mendel, Chicago. R4

KEOKUK—KEOKUK, MT. PLEASANT & MUSCATINE RAILROAD

The railroad was incorporated in 1854, and the City of Keokuk authorized \$100,000 in bonds in 1856 to finance construction.



Iowa No. 20.

20. 1.00 (L) Indians on cliff watching deer, ONE below. (C) Eagle on shield. (R) Locomotive, 1 above. R6
21. 2.00 (L) Carpenter at work, 2 above. (R) Woodsman at fallen tree, 2 above. R6
22. 3.00 (L) Farmer with jug, 3 above. (R) Train at depot, 3, 3 below.
Date—March 22, 1855, part ink.
Imprint—Draper, Welsh & Co. Phila. R6

200th ANNIVERSARY FOR TWO BANKS

BY
GENE HESSLER

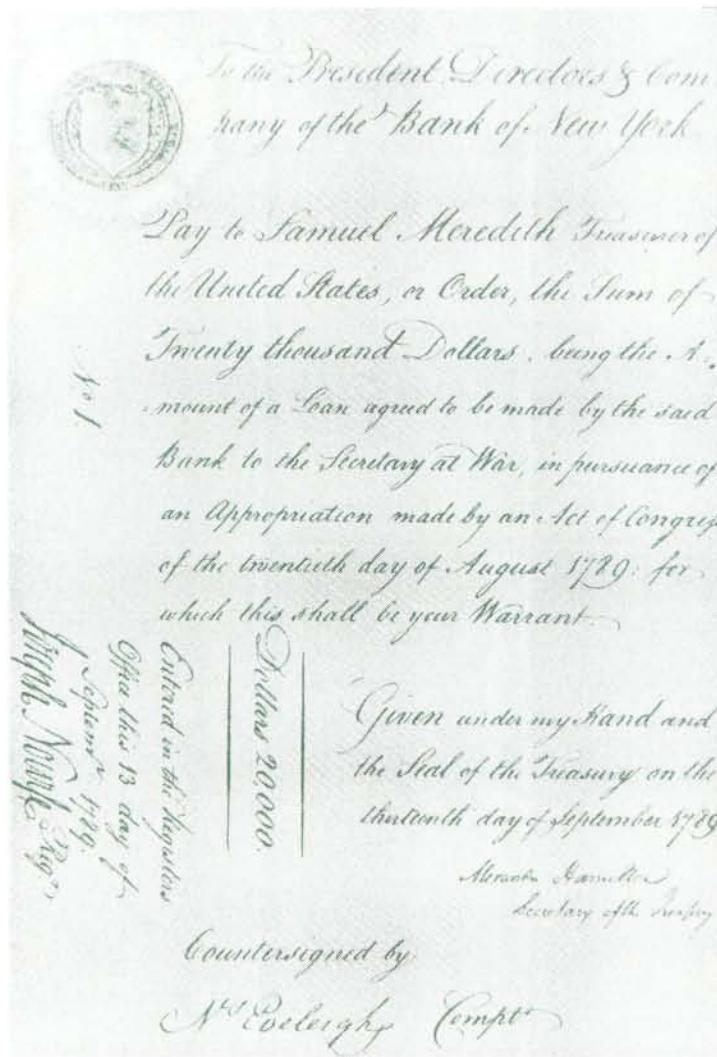
As the preparation of this issue of *Paper Money* reached completion it occurred to me that two anniversaries have been overlooked in 1984: the founding of The Bank of New York and The Bank of Massachusetts. With the limited time remaining, this will be, out of necessity, a brief acknowledgement of these two anniversaries.

The *Independent Chronicle* of Boston, on 1 January 1784, stated that there was a plan for the organization of a bank. On 23 February of the same year, the *New York Packet* announced a similar plan for that city.

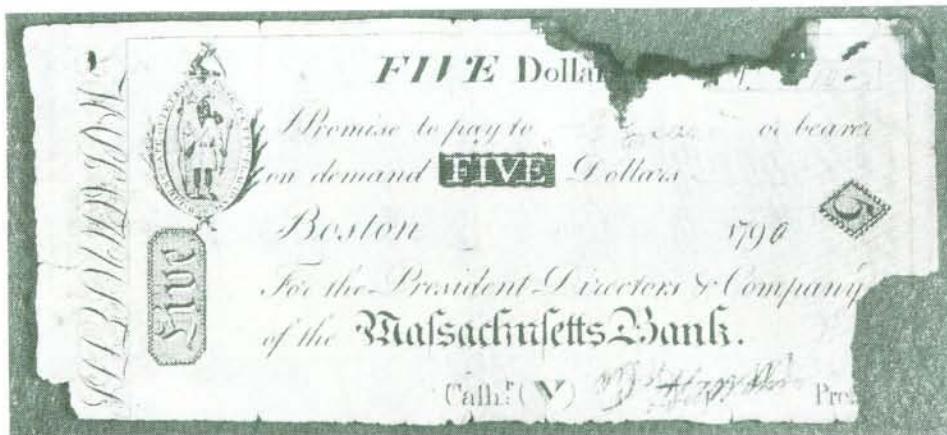
ALTHOUGH incorporation did not come about until 21 March 1791, The Bank of New York opened on 9 June 1784. Before the charter was granted the capital stock was to be \$500,000. Under the charter "the authorized capital became \$1,000,000, of which \$950,000 was shortly paid in, the state subscribing \$50,000."¹ The force behind this under-

taking was Alexander Hamilton, who, in the year of incorporation, would establish the Bank of the United States. The Bank of New York continues to operate today as the second oldest bank in North America, after the Bank of North America.²

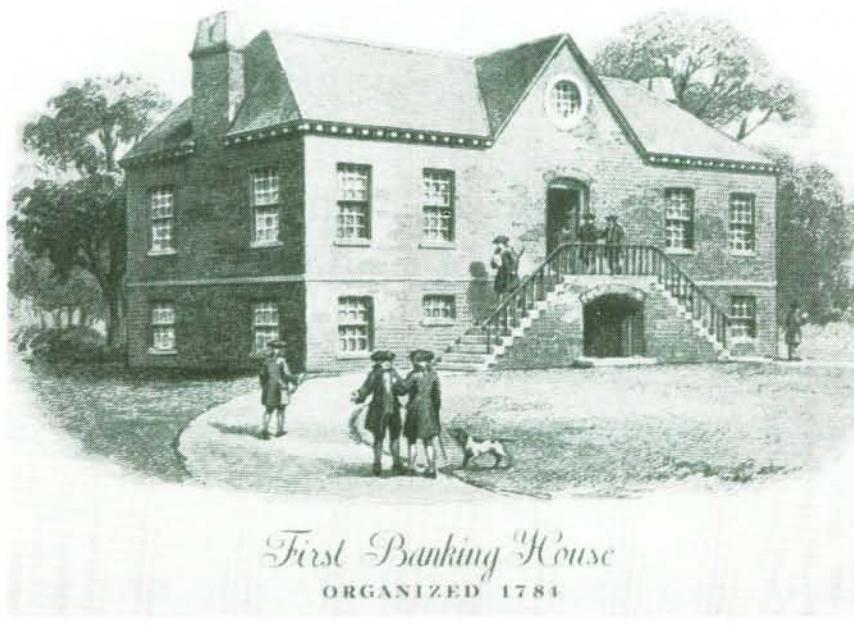
In 1789 the Bank of New York was the first bank to loan money to the new Government of the United States. This loan was issued in nine installments, the first on 13 September and the last on 17 February of the following year. The total amount was \$191,608.81, with an interest rate of 6%; the \$8.81 was added for an interest overcharge.³



This unique example of the first of nine loans is in the Archives of The Bank of New York. (Courtesy of The Bank of New York)



This note, subjected to fire, was in the collection of The Chase Manhattan Bank Money Museum. It is now part of the National Numismatic Collections, Smithsonian Institution.



An engraving of The Bank of Massachusetts. (Courtesy of The New York Public Library)

One day prior to the appropriation of the first \$20,000, "the Secretary [of the Treasury Alexander Hamilton] had been authorized to spend the same amount in negotiating treaties with the Indians. So it is possible, though not certain, that those first borrowed dollars promoted peace between red man and white."⁴

During this period discounts had to be considered, and the rules of The Bank of New York in 1784 stated that they "will be done on Thursday in every week, and bills and notes brought for discount must be left at the bank on Wednesday morning, under a sealed cover, directed to William Seton, Cashier. The rate of discount is at present fixed at six per cent *per annum*; but no discount will be made for longer than thirty days, nor will any note or bill be discounted to pay a former one."⁵

The rules of The Bank of Massachusetts, the second bank to celebrate its 200th anniversary would "not be deviated from in the smallest instance nor on any pretense whatsoever."⁶ Depending on security, it permitted discounts for thirty or sixty days.

The doors of The Bank of Massachusetts were opened to the public on 5 July 1784, incorporation had taken place on 7 February. Thomas Willing, President of the Bank of North America and merchant William Phillips were the leaders who made this possible.

The capital of The Bank of Massachusetts was \$1,600,000. The first notes were engraved in Philadelphia and printed in Boston. The initial printing was \$200,000, another \$200,000

continued on page 285

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was approved on 18 October 1784. Samuel Osgood, member of the Continental Congress and James Bowdoin were respectively the first cashier and president.

Seeking advice and information, shareholders wrote to Thomas Willing in Philadelphia. "When the bank [of North America] was first opened here," he replied, "the business was as much a novelty to us... as it can possibly be to you. It was a pathless wilderness, ground but little known to this side of the Atlantick. No book then spoke of the interior arrangements or rules observed in Europe—accident alone threw in our way even the form of an English bank bill. All was to us a mystery."⁷

On 23 June 1903, The Bank of Massachusetts acquired the First National Bank of Boston, charter 200; it operates today under this name.

FOOTNOTES

1. Hammond, Bray. *Banks and Politics in America from the Revolution to the Civil War*. Princeton, New Jersey: Princeton University Press, 1957, p. 78.
2. See *Paper Money*, July/August, No. 100, 1982, p. 151.
3. Hessler, Gene. *An Illustrated History of U.S. Loans 1775-1898*. Port Clinton, Ohio: BNR Press (publication late 1984).
4. "The Story of Warrant No. 1," *The Bank of New York*, n.d., p. 3.
5. Hammond, p. 74.
6. *Ibid.*
7. Hammond, p. 66.

Additional Sources

- Clain-Stefanelli, Elvira and Vladimir. *American Banking, A Pictorial Essay*. Washington, D.C.: Acropolis Books, Ltd., 1975.
Newman, Eric P. *The Early Paper Money of America*. Racine, Wisconsin: Western Publishing Co., 1976.

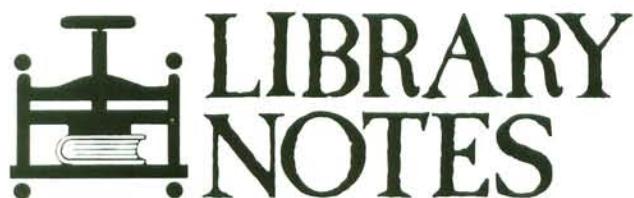
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ABBREVIATIONS USED

ANA—American Numismatic Association
pp.—pages
Illus.—Illustrated
Vol.—Volume

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- AA50/G6 **Gould's Gold and Silver Guide to Coins** by Gould; 255 pp., Illus., 1969.
- AA50/W5 **United States Numismatic Dictionary** by Weissbuch & Hewitt; 40 pp., Illus., 1967.
- World Coins – Medieval and Modern: Catalogs**
- CC20/K1 **Standard Catalog of World Coins** by Krause & Mishler; 864 pp., Illus. 1974.
- Central America: Panama**
- FC65/G1 **Coins & Currency of Panama** by Grigore; 202 pp., Illus., 1972.
- West Indies: Jamaica**
- FD55/B9 **The Coinage of Jamaica** by Byrne et al; 106 pp., Illus., 1966.
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- United States: Catalogs**
- GA30/W5 **Standard Guide to U.S. Coin and Paper Money Valuations** by Wilhite & Mishler; 194 pp., Illus., 1976.
- United States: Guides to Collecting**
- GA50/K5 **A Simplified Guide to Collecting American Coins** by Knight; 187 pp., Illus., 1962.
- United States: Special**
- GA70/G5 **Counterfeiting In America** by Glaser; 274 pp., Illus., 1968.
- United States: Patterns, Oddities, Mint Errors, etc.**
- GA90/S6m **Major Variety and Oddity Guide of United States Coins** by Spadone; 128 pp., Illus.
- Canada: Catalogs**
- HA30/G8 **The Guide Book of Canadian Coins, Paper Currency, and Tokens** by James; 1961, 1967, 1968-69, 1970 editions.
- HA30/S7 **Standard Catalogue of Canadian Coins, Tokens, and Paper Money** by Charlton; 1964, 1967, 1969, 1970, 1971, 1973 editions.
- HA30/Z10 **Simplified Catalog of Canadian-Newfoundland Coins and Paper Money** by Zobel; 40 pp., Illus., 1961.
- Great Britain, Ireland, Scotland: Since 1910**
- JB45/J6 **Money in Great Britain and Ireland** by C.R. Josset; 390 pp., Illus., 1971.
- Great Britain, Ireland, Scotland: Ireland**
- JB90/K4 **The Fenian Brotherhood** by Kemp; 10 pp., Illus., 1978.
- JB90/R4 **The Coinage and Banknotes of Ireland** by Remick; 63 pp., Illus., 1967.
- Great Britain, Ireland, Scotland: Commonwealth**
- JB96/G8a **The Guidebook and Catalogue of British Commonwealth Coins 1649 - 1971** by Remick; 568 pp., Illus., 1971.
- Modern Africa: South Africa**
- LA30/S4 **A History of Currency in South Africa** by Shaw; 27 pp., Illus., 1956.
- United States Tokens: 19th-20th Centuries**
- PA70/07 **U.S. Coal Tokens** by Orrahood; 44 pp., Illus., 1967.
- World – Paper Money: General Works**
- UA30/A6 **Collectors Guide & Catalogue of World Paper Money** by Aiello; 125 pp., Illus., 1983.
- UA30/D1 **Fruhzeit Des Papiergeleis** by Deutsche Bundesbank; 129 pp., Illus., 1970.
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- UA30/P5 **Papier Geld** by Pick; 455 pp., Illus., 1967.
- UA30/P6 **Catalogue of European Paper Money Since 1900** by Pick; 320 pp., Illus., 1972.
- UA30/P6-1 **Papiergeleis Katalog** (German Language version of UA30/P6) by Pick; 294 pp., Illus., 1970.
- UA30/P8 **Briefmarkengeld** by Pick; 66 pp., Illus., 1970.
- UA30/P10 **Papiergeleis Lexikon** by Pick; 416 pp., Illus., 1978.
- World – Paper Money: Special Aspects**
- UA40/A1 **Numismatics in an Age of Paper and of Plastic** by Allen; 20 pp., 1972.
- UA40/A5 **Numismatics of the Holocaust** by AINA; 120 pp., Illus., 1982-1983.
- UA40/S5 **Encased Postage Stamps – U.S. and Foreign** by Slabaugh; 33 pp., Illus., 1967.
- World – Paper Money: Collecting**
- UA50/A5 **Paper Money** by Angus; 128 pp., Illus., 1974.
- UA50/C5 **Paper Money Restoration and Preservation** by Curto; 8 pp., 1971.
- UA50/L8 **The Foreign Paper Money Story and Encyclopedia** by Lawrence; 72 pp., Illus.
- UA50/M9 **The Repair and Preservation of Records** by Minogue; 56 pp., Illus., 1943.
- UA50/N1 **Collecting Paper Money – A Beginner's Guide** by Narbeth; 134 pp., Illus., 1973.
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- World – Paper Money: 20th Century**
- UA60/A1 **Air Dropped Propaganda Currency** by Auckland; 48 pp., Illus., 1972.
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- UA60/S4 **The Paper Money of the E.A. Wright Bank Note Company** by Schwan; 26 pp., Illus., 1978.
- UA60/S12 **Catalogo Della Carta Moneta D'Occupazione E Di Liberazione Dei Partigiani E Dei Campi Di Prigionia** by Sollner; 185 pp., Illus., 1975.
- UA60/T6w **World War II Allied Currency** by Toy; 3rd and 4th editions.
- Western Europe – Paper Money: General Works**
- UB20/P5 **Operation Bernhard** by Pirie; 271 pp., Illus., 1962.
- Western Europe – Paper Money: Great Britain**
- UB30/M1 **Bank of England and Treasury Notes** by Miller; 49 pp., Illus., 1970.
- UB30/Q1 **Banknotes & Banking in the Isle of Man 1788-1970** by Quarmby; 124 pp., Illus., 1970.
- UB30/W1 **Considerations on the Alarming Increase of Forgery on the Bank of England – 1818** by Williams; 190 pp. (modern photocopy).

Western Europe – Paper Money: Italy

UB50/M32 **La Cartamoneta Nello Stato Pontificio** by Marcon; 49 pp., Illus., 1965.

Western Europe – Paper Money: Scandinavia

UB60/B5 **Suomi - Finland** by Borg; 120 pp., Illus., 1975.
UB60/R1 **Lilla Sedelboken 1972** by Ridstrom; 32 pp., Illus., 1972.

Germany – Paper Money: 20th Century

UC60/D1 **Deutsches Papiergele 1772 - 1870** by Deutsche Bundesbank; 116 pp., Illus., 1963.
UC60/D2 **Das Papiergele im Deutschen Reich 1871 - 1948** by Deutsche Bundesbank; 198 pp., Illus., 1964.
UC60/D3 **Die Noten der Deutschen Bundesbank** by Bundesbank; 132 pp., Illus., 1964.
UC60/S10 **Musical Notgeld of Germany and Austria** by Shafer; 9 pp., Illus., 1981.
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Eastern Europe – Paper Money: Soviet Union

UF30/J7 **Type Register of Checks, Money Orders, Bons, Talons, and Coupons in the Soviet Union 1917 - 1924** by Johanson; 43 pp., Illus., 1971.

Eastern Europe – Paper Money: Balkan States

UF50/S1 **Paper Money of the Yugoslavian States** by Spajic; 35 pp., Illus., 1969.

Eastern Europe – Paper Money: Hungary, Austria

UF60/B3 **The Legal and Monetary Aspects of the Hungarian Hyper-Inflation** by Banyai; 28 pp., Illus., 1971.
UF60/J1 **Katalog Des Österreichischen Notgeldes 1916 - 1921** by Jaksch; 263 pp., Illus., 1971.
UF60/K1 **Magyarorszag Papirpenzei** by Mihaly; two volumes, 1964.
UF60/P3 **Osterreich Banknoten und Staats-Papiergele** by Pick; 79 pp., Illus., 1972.

Canada – Paper Money: General Works

UI30/B1 **The Canadian Banker** by the CBA; Illus., 1968-69.
UI30/C3 **The Story of Canada's Currency** by the Bank of Canada; 24 pp., Illus., 1955.
UI30/C6 **Canadian Bank Note** by the Canadian Bank Note Co., 11 pp., Illus.

Canada – Paper Money: Special Aspects

UI40/C3 **The Counterfeit Detector** by the RCMP; 16 pp., Illus., 1966.
UI40/P1 **Terminology Dictionary and Grading Guide** by CPMS; 16 pp., Illus., 1971.

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Mexico – Paper Money: 20th Century

UJ60/B3 **Money and Finance in Mexico During the Constitutional Revolution 1913 - 1917** by Banyai; 126 pp., Illus., 1976.
UJ60/S3 **Un Peso of the Bank of Mexico 1935 - 1970** by Shlieker; 56 pp., Illus., 1973.

Latin America – Paper Money: Central America

UK20/A5 **The Coins and Paper Money of El Salvador** by Almanzar et al.; 88 pp., Illus., 1973.
UK20/C4 **Paper Money of Guatemala 1834 - 1946** by Clark; 64 pp., Illus., 1971.

Latin America – Paper Money: Brazil

UK40/S5 **The Paper Money of Brasil** by Seppa; 1971 and 1975 editions, Illus.

Latin America – Paper Money: Paraguay, Uruguay

UK50/S4 **Paper Money of Paraguay and Uruguay** by Seppa; 34 pp., Illus., 1970.
UK50/S6 **Uruguayan Paper Money** by Seppa; 60 pp., Illus., 1974.
UK50/S8 **Paraguayan Paper Money** by Seppa; 50 pp., Illus., 1973.

Latin America – Paper Money: Bolivia

UK60/S6 **The Paper Money of Bolivia** by Seppa et al.; 50 pp., Illus., 1972.

Asia – Paper Money: South East

UM60/D5 **Catalog and Guide Book of South East Asian Coins and Currency Volume 1 – French Colonial** by Daniel; 110 pp., Illus., 1975.
UM60/L1 **Banknotes of Thailand** by Little; 24 pp., Illus., 1973.
UM60/P5 **The Emergency Currency of Leyte** by Peterson; 17 pp., Illus., 1947.

China/Japan – Paper Money: 20th Century

UN40/M8 **History of Paper Currency as Issued by the People's Republic of China from 1921 - 1965** by Mao; 295 pp., Illus., 1972.

China/Japan – Paper Money: Japan, General

UN50/J1 **Catalog of Japanese Paper Money (Japanese language)**, 58 pp., Illus.
UN50/J2 **Catalog of Japanese Military and Occupation Notes (Japanese language)**, 62 pp., Illus.
UN50/J3 **Catalog of Japanese Homeland Notes**, 70 pp., Illus.
UN50/S5 **Japanese Invasion Money** by Slabaugh; 39 pp., Illus., 1967.

Africa – Paper Money: South Africa

UP30/L1 **Catalogue of South African Paper Money Since 1900** by Levius; 72 pp., Illus., 1972.

United States – Paper Money: Catalogs

US15/H5 **The Comprehensive Catalog of U.S. Paper Money** by Hessler; 456 pp., Illus., 1974.
US15/N5 **Index of U.S. Postal Notes in Collectors' Hands** by Noll; 1975, 1980.
US15/Q8 **United States Paper Currency** (Later editions include Confederate and Canadian Currency) by Werlich/Quaker Currency Co.; 1969-70.
US15/R3 **The Standard Paper Money Catalogue** by Raymond; 1940, 1946, 1950, 1953, 1954, 1955 editions.

United States – Paper Money: General Works

- US20/A5 **Selections from the Numismatist – United States Paper Money and Miscellaneous** by ANA; 317 pp., Illus., 1960.
- US20/B5 **United States Paper Money** by Blake; 55 pp., Illus., 1908.
- US20/C7 **North American Currency** by Criswell; 1st, 2nd editions.
- US20/F7 **Paper Money of the United States** by Friedburg; 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th editions.
- US20/H1 **Official Guide to United States Currency** by Hessler; 183 pp., Illus., 1971.
- US20/K4 **The Official Guide to United States Paper Money** by Kemm; 1st, 3rd, 7th, 8th, 11th editions.
- US20/M8 **Dictionary of Paper Money** by Muscalus; 18 pp., Illus., 1947, 1965.
- US20/M9 **Bank Notes Commemorating the Landing of the Pilgrims at Plymouth** by Muscalus; 7 pp., Illus., 1973.
- US20/R5 **The Story of Paper Money** by Reinfield; 128 pp., Illus., 1960.

United States – Paper Money: Engraving and Printing

- US25/A1 American Bank Note Company 1972 Annual Report — American Bank Note Company; 16 pp., Illus., 1972.
- US25/C5 **Security Printers** by CCRT; 1st and 2nd editions.
- US25/F5 **Making Money at the Philadelphia Mint and the American Bank Note Company** by Flanagan (Harpers Weekly reprint); 36 pp., Illus., 1975.
- US25/G5 **The United States Treasury** by Gurney; 216 pp., Illus., 1978.
- US25/G7 **The Story of the American Bank Note Company** by ABNCo.; 92 pp., Illus., 1959.
- US25/H5 **U.S. Essay, Proof, & Specimen Notes** by Hessler; 224 pp., Illus., 1979.
- US25/I6 International Bank Note Company, Inc. 1974 Annual Meeting Report — International Bank Note Company; 17 pp., 1974.
- US25/K1 **Remarks on the Manufacture of Bank Notes, and Other Promises to Pay** (photocopy of 1864 paper); 31 pp., Illus.
- US25/R8 **A Listing of Watermarks Found on Checks** by Rathjen; 32 pp., 1975.
- US25/T5 **The History of Printing in America** by Thomas; 650 pp., 1970.
- US25/U6 **A Brief History of the Bureau of Engraving and Printing** (U.S. Government publication); 7 pp., 1961.
- US25/U7 **Facts About United States Money** by the Treasury Department; 16 pp., 1960.

United States – Paper Money: Counterfeiting

- US30/A1 **Detection and Recognition of Fraudulent Securities** by ABNCo.; 4 pp., Illus.
- US30/D5 **Bank Note Reporters and Counterfeit Detectors 1826 - 1866** by Dillistin; 175 pp., Illus., 1949.
- US30/D8 **Dye's Government Counterfeit Detector** (1884) by Dye; 65 pp., Illus., 1884.
- US30/G5 **The Descriptive Register of Genuine Bank Notes – 1862** by Gwynne & Day (Modern Reprint); 168 pp., 1977.

United States – Paper Money: Colonial, Continental

- US40/N4n **Nature Printing on Colonial and Continental Currency** by Newman; 34 pp., Illus., 1964.
- US45/M2H6 **Financial History of Colonial Maryland** by Hooper; 14 pp., Illus., 1962.
- US45/N3H6 **Financial History of Colonial New Hampshire** by Hooper 15 pp., Illus., 1964.
- US45/N5 **The Early Paper Money of America** by Newman; 360 pp., Illus., 1967.
- US45/V5H6 **Financial History of Colonial Virginia** by Hooper; 32 pp., Illus., 1953.

United States – Paper Money: Fractional Currency

- US50/C5 **Fractional Currency** by Christoph-Krause; 40 pp., Illus., 1958.
- US50/R6 **A Guide Book of United States Fractional Currency** by Rothert; 81 pp., Illus., 1963.
- US50/V3 **Fractional Currency of the United States** by Valentine; 101 pp., 1924.

United States – Paper Money: Civil War Confederacy

- US60/A3 **Confederate Bonds and Certificates** by Affleck et al; 38 pp., Illus., 1960.
- US60/B1 **Confederate Interim Depository Receipts & Funding Certificates Issued by the Commonwealth of Virginia 1861 - 1865** by Ball; 46 pp., Illus., 1972.
- US60/B7 **Confederate and Southern State Currency** by Bradbeer; 277 pp., Illus., 1915 (1945 reprint).
- US60/B12 **Virginia's 1861 - 1865 Treasury and Scrip Notes** by Ball.
- US60/C5t **Confederate Treasury Notes** by Chase; 148 pp., Illus., 1947.
- US60/C7 **Confederate and Southern State Currency** by Criswell; 1957-1976 editions.
- US60/D6 **Catalogue of Confederate and Southern States Currency** by Douglas et al; 31 pp., 1965.
- US60/H3 **Descriptive Catalogue of Confederate Notes and Bonds** by Haseltine; 36 pp., 1876 (modern reprint).
- US60/M1 **Recycled Southern Paper Money** by Muscalus; 24 pp., Illus., 1973.
- US60/S5 **Confederate States Paper Money** by Slabaugh.
- US60/T5 **Register of the Confederate Debt** by Thian; 190 pp., 1972 reprint.

United States – Paper Money: National Bank Notes

- US70/D5d **A Descriptive History of National Bank Notes 1863 - 1935** by Dillistin; 55 pp., Illus., 1956.
- US70/D5n **National Bank Notes in the Early Years** by Dillistin; 24 pp., 1948.
- US70/D6 **United States Large Size Paper Money** by Donlon; 1st, 2nd, 3rd, 4th, 5th, 6th editions.
- US70/H5 **The Central States National Bank Notes by Counties** by Hilliard; 124 pp., 1977.
- US70/K5 **National Bank Notes – A Guide with Prices** by Kelly; 650 pp., Illus., 1981.
- US70/L2 **The Houston Heritage Collection of National Bank Notes 1863 Thru 1935** by Logan; Illus.
- US70/M1 **National Bank Notes of Buffalo and Vicinity 1865 - 1929** by Muscalus; 26 pp., Illus., 1973.
- US70/S5 **Specialized Catalog of Small Size National Bank Notes** by Slabaugh; 48 pp., Illus., 1967.
- US70/V5 **National Bank Notes of the Note Issuing Period 1863 - 1935** by VanBelkum; 400 pp., Illus., 1968.

- United States – Paper Money: State Bank Notes and Scrip**
- US75/G5 **Wildcat Banks on the Mohican Frontier** by Garber; 71 pp., Illus., 1975.
 - US75/M4 **Felix O.C. Darley – Bank Note Artist 1822-1888** by Morris; 8 pp., Illus.
 - US75/M8b **Transportation Currency: Bank Notes and Scrip Representative of Forty Five Varieties of Transportation Companies, 1777-1900s** by Muscalus; 19 pp., Illus., 1974.
 - US75/M8a **Paper Money of the Four Dollar Denomination** by Muscalus; 19 pp., Illus.
 - US75/M8d **County Scrip Issued in the United States** by Muscalus; 21 pp., 1948.
 - US75/M8g **Historic Jamestown and Pocahontas on Paper Money and Chapman Art** by Muscalus; 11 pp., Illus., 1971.
 - US75/M8j **Lincoln Portraits on State Bank Notes, College Currency, and Scrip** by Muscalus; 11 pp., Illus., 1967.
 - US75/M8k **Kinds of Scrip Issued by School Districts in Financial Emergencies** by Muscalus; 11 pp., Illus., 1971.
 - US75/M8L **Landseer's "My Horse", "Spaniel", and Other Paintings on Paper Money** by Muscalus; 17 pp., Illus., 1967.
 - US75/M8n **Jackson Portraits and the Battle of New Orleans on State Bank Notes** by Muscalus; 11 pp., Illus., 1974.
 - US75/M8o **Saint Catherine on Paper Money of the State of Florida and Others** by Muscalus; 7 pp., Illus., 1968.
 - US75/M8r **Renault's Painting of the Surrender of Cornwallis at Yorktown on State Bank Notes** by Muscalus; 7 pp., Illus., 1966.
 - US75/M8s **State Bank Notes** by Muscalus; 144 pp., 1942.
 - US75/M8u **The Beautiful View of the Rockville Bridge Across the Susquehanna Above Harrisburg on State Bank Notes** by Muscalus; 7 pp., Illus., 1967.
 - US75/M8v **State-Owned Banks, the Pet Banks, and Their Bank Notes** by Muscalus; 12 pp., 1940.
 - US75/M8w **Oglethorpe at Christie's Sale of Dr. Johnson's Library on Paper Money** by Muscalus; 8 pp., Illus., 1965.
 - US75/M8x **General George B. McClellan on Paper Money** by Muscalus; 7 pp., Illus., 1972.
 - US75/M8y **Illustrations of County Scrip Issued in Mississippi, North Carolina, Tennessee, and Pennsylvania** by Muscalus; 23 pp., Illus., 1967.
 - US75/M8z **Portraits of Elias Boudinot on Paper Money** by Muscalus; 11 pp., Illus., 1969.
 - US75/M20 **Mormon Money** by McGarry; 48 pp., Illus., 1962.
 - US75/R4 **Christmas Currency** by Ruehlen; 14 pp., Illus., 1962.
 - US75/S65 **Master List of Uncut Sheets of Obsolete Bills and Old Bank Checks** by Sprinkle; 61 pp., Illus., 1964.
 - US75/W1 **The Obsolete Bank Notes of New England** by Wismer (1972 reprint); 311 pp., Illus., 1972.
- United States – Paper Money: By State A-Z**
- US80/C8H8 **A History of Money and Banking in Connecticut** by Hasse; 165 pp., Illus., 1957.
 - US80/F5C5 **The Illustrated History of Florida Paper Money** by Cassidy; 248 pp., Illus., 1980.
 - US80/F5P4 **Pensacola's Currency Issuing Banks and their Bank Notes 1833 - 1935** by Pfeiffer; 97 pp., Illus., 1975.
- United States – Paper Money: 20th Century (small size)**
- US90/D6 **Donlon's Catalog of United States Small Size Paper Money** by Donlon; 1964 through 1977 editions.
 - US90/D10 **Price Guide for the Collector Paper Money Errors** by DeLorey/Reed; 3rd and 4th editions.
 - US90/G6 **Standard Handbook of Modern U.S. Paper Money** by Goodman et al; 1st, 2nd, and 3rd editions.
 - US90/06 **Standard Handbook of Modern United States Paper Money** by O'Donnell; 1974 and 1975 editions.
 - US90/S5 **A Guide Book of Modern United States Currency** by Shafer; 1st through 7th editions.
- United States – Banks and Banking: General**
- VA30/C5 **Two Centuries of American Banking** by Clain-Stefanelli; 144 pp., Illus., 1975.
 - VA30/F4a **The Federal Reserve System** by the Federal Reserve System; 297 pp., Illus., 1963.
 - VA30/F4b **The Federal Reserve Act as Amended Through October 1, 1961** (government publication); 386 pp., 1961.
 - VA30/F4c **Foreign Central Banking: The Instruments of Monetary Policy** by Fousek; 116 pp., 1957.
 - VA30/N4 **Modern Money Mechanics** by Nichols; 31 pp., Illus., 1971.
- United States – Banks and Banking: 19th Century**
- VA50/M4 **Wildcat Banking Practices and the Development of State Bank Supervision** by McShane; 114 pp., Illus., 1970.
- United States – Banks and Banking: East**
- VA60/B5 **Thomas H. Benton – Bank of the United States** by Benton; 73 pp., Illus., 1954.
 - VA60/M1 **Maryland Bank Register** by Meeks; 123 pp., 1966.
 - VA60/P5 **Report of the Commissioner of Banking – 1917** (state publication); 760 pp., 1917.
- United States – Banks and Banking: Midwest**
- VA70/E8 **Banking in Frontier Iowa 1836 - 1865** by Erickson; 183 pp., Illus.
 - VA70/F8 **Bank History – First National Bank of Bellevue, Ohio** (bank publication); 16 pp., Illus., 1975.
 - VA70/K5 **History of Commercial Banking in Wisconsin** by Krueger; 232 pp., Illus., 1933.
 - VA70/W8 **History of Nebraska Banking and Paper Money** by Walton; 675 pp., Illus., 1978.

United States - Banks and Banking: West

- VA80/H2 **Partners in Progress 1864 - 1950** by Hunter; 76 pp., Illus., 1950.
 VA80/W2 **400 California Street** by Wilson; 87 pp., Illus., 1964.

World - Banks and Banking

- VD30/B3 **The Bankers Almanac and Year Book 1971 - 1972**; 1,982 pp., Illus., 1972.
 VD30/G5 **The Man From Lisbon** by Gifford; 435 pp., 1977.

World - Economics: General

- WA30/W1 **Political Economy** by Walker; 537 pp., 1888.

United States - Economics: General

- WB30/B1 **Silver: End of an Era** by Burke/Levy; 30 pp., Illus., 1969.
 WB30/B5 **Credit in Early America** by Bargman; 95 pp., 1975.
 WB30/B10 **You . . . and Credit Union History** by Brann; 65 pp., Illus., 1970.
 WB30/F1 **The Credit Union Movement - Origins and Development 1850 - 1970** by Fite/Moody; 369 pp., 1971.
 WB30/G1 **The Silver Crisis** by Graham; 139 pp., Illus., 1964.
 WB30/H1 **The Dollar in Crisis** by Harris; 309 pp., 1961.
 WB30/R1 **A Nation Without Coins** by Robinson/Young; 139 pp., Illus., 1965.
 WB30/T1 **Gold and the Dollar Crisis** by Triffin; 181 pp., Illus., 1960.
 WB30/T2 **Gold Coins for Financial Survival** by Turner; 240 pp., Illus., 1971.
 WB30/U1 **History of the Committee on Finance** (government publication); 123 pp., Illus., 1970.
 WB30/W1 **Bank Credit and Agriculture** by Wright; 340 pp., Illus., 1972.

Europe - Economics: Germany

- WC50/E1 **The Economics of Success** by Erhard; 412 pp., 1963.

Europe - Economics: Great Britain

- WC70/S5 **The Economics of Sir James Steuart** by Sen; 207 pp., 1957.

Background Material

- X-1 **Folder - miscellaneous paper money clip-pings.**
 XX-1 **The Big Bonanza** by DeQuille; 439 pp., Illus., 1969.
 XX-2 **Where the Money Was** by Sutton; 339 pp., 1976.
 XX-3 C.B. Cottrell & Sons Printing Press Brochure; 11 pp., Illus., ca. 1920.
 XX-4 **A Guide Book of Philatelic-Numismatic Covers** by Walker; 75 pp., Illus., 1970.
 XX-5 **Papermaking - The History and Technique of an Ancient Craft** by Dard/Hunter; 648 pp., Illus., 1974.

Auction Catalogs/Dealer Price Lists

- Altman Haffner Sale — Auction Catalog (Colonial & Continental Currency).
 Blue Ridge Auction Sale, 1965 (Colonial & Continental Currency).
 Otto C. Budde Auction, 1969 (Colonial & Continental Currency).
 Coins & Currency, Inc. 11-19-1971 Sale.
 Commercial Coin Company August, 1977 Price List.
 Criswell's Price List 70 A.
 Culkin Stamp Co. Auction 10-1-1966.
 Currency Unlimited Fixed Price Lists 1-75, 9-75, 3-76, 6-76.

Donlon Mail Bid Catalogs — sales 1 through 11.

Elgee Coins Price Lists 5(1967), 6(1969).

G.E.N.A. 1974 Sale Auction (Colonial & Continental Currency).

The Celebrated Albert A. Grinnell Collection of United States Currency — Sale Catalog reprint. Charles Hamilton Auctions — 6-14-1967 Sale #20. Harmer, Rooke Numismatists 5-28, 29-1974 Auction (Colonial Currency). Also 11-17 to 22 — 1969 Auction.

Hickman and Oakes Price Lists — nos. 39, 40, 41, 43, 44, 45, 46, 47, 48, 49, 50, 51.

Hickman and Oakes Auctions (National Bank Notes, U.S. Paper Money) — nos. 1 through 8.

Curtis Iversen — Price List #35; 4-1-79 (National Bank Notes).

Kagin's Auctions — 11-2/3-73; 4-18/19-75; 7-11/12-75; 1977 ANA Auction; 1979 Fixed Price List.

G.F. Kolbe (Numismatic Books) 6-9/10-1979 Auction.

Lyn F. Knight (U.S. Paper Money) — lot of various Price Lists.

Mayflower Coin Auctions — 6-22-1974 Auction.

Leo Meloche Auction 1971 (Canadian Paper Money).

Lester Merkin Auctions — 2-12/13-1971; 2-12-72; 10-6/7-73; 9-11-74; 8-20/21-76 Auctions.

Mexican Currency Auction 1968-Shilieker.

NASCA (Obsolete Paper Money, Confederate, U.S., Foreign) — 1-21/22-77, 5-27/28-77 Auctions.

New Netherlands Coin Co., Inc. — 12-3/4-75, 10-12-71 Auctions.

Numismatic Gallery 10-20-51 Auction #72.

Dean Oakes Currency — Fixed Price Lists nos. 1, 2, 4, 5, 6.

Ossie's Coin Shop — Fixed Price Lists group of ten. The Promised Land's Coin Auction Sale — Pine Tree

Rare Coin Auction Sales (Colonial Currency).

Rarcoa Auctions — 1-18-69; 2-24/27-72; 5-4/6-73; 4-24/27-75; 5-13/15-77 (Obsolete Notes-Florida) Auctions.

Matt Rothert Collection Auction.

Stack's 3-24/25-72 Auction.

James M. Wade Collection Auction Catalog — 1956. The Winthrop Collection Auction Catalog.

Magazines and Periodicals

* indicates incomplete holdings

99 News Vol. 1, 1967

ANA Club Bulletin vol. 18, no. 2 -*

AZ Erem nos. 43-48*, 1968-1969

Bank Note Reporter vol. 1, no. 1 -*

Canadian Numismatic Journal vol. 10, no. 5; vol. 12, nos. 1-2

Canadian Paper Money Journal vol. 1, no. 1 -*

Check List vol. 1, no. 1 -*

Coin Collectors Journal January, February 1953

Coin and Medal News vol. 1, no. 1 -

COINage 1964 - 1972*

Essay Proof Journal vol. 14, no. 1 -*

Federal Brand Eagle vol. 1, no. 2

International Bank Note Society Journal vol. 11, no. 4 -*

LANSA vol. 1, no. 1 -*

Notgeld Newsletter vol. 1, 1973

The Numismatist 1961 -

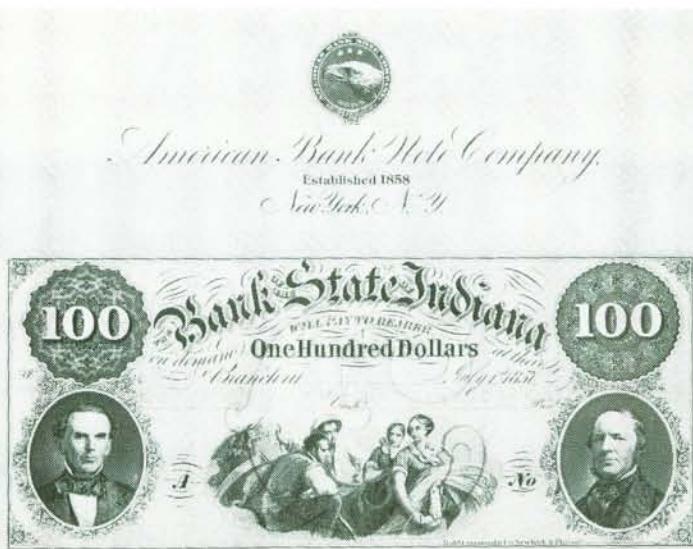
Paper Money vol. 1, no. 1 -

Virginia Numismatist 1965 -*

Whitman Numismatic Journal vol. 3, no. 1 -*

World Coins vol. 6, no. 70 (October, 1969)

\$100 INDIANA NOTE FEATURED FOR 1984 CARD!



The Bank of the State of Indiana was organized in 1855, opening two years later in 1857. The bank was composed of twenty branches, located throughout the state, which provided stable and honest banking services to the citizens of Indiana. The bank was voluntarily liquidated in 1865, with most branches being converted to national banks. The portrait on the right is that of Hugh McCulloch, first President of the Bank of the State of Indiana, who later became the first Comptroller of the Currency and also served as Secretary of the Treasury. The portrait on the left is that of James M. Ray, Cashier of the Bank of the State of Indiana.



SOCIETY OF PAPER MONEY COLLECTORS INC.

INTERNATIONAL PAPER MONEY CONVENTION
MEMPHIS, TENNESSEE—JUNE 15-17, 1984

THIS year's Society of Paper Money Collectors souvenir card, to be issued at the 1984 International Paper Money Show in Memphis, Tennessee on June 15-17, illustrates an obsolete bank note from the 1850s, which features three vignettes, including two portraits of officers of the Bank of the State of Indiana. The portrait on the right is that of Hugh McCulloch, first president of the Bank of the State of Indiana, who later became the first Comptroller of the Currency, and also served as Secretary of the Treasury. McCulloch's portrait appears on the \$20 Third Charter National Bank Notes.

10,000 cards have been produced from the original plates by the world famous American Bank Note Company. Cards will be available at the show, but will also be available by mail in either mint or first-day-of-issue postally cancelled versions. All mail orders are shipped to you via First Class mail in heavy cardboard mailers.

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**DO IT NOW AND AVOID THE HASSLE OF
SENDING DUES IN YEARLY:**

ANA Paper Money Exhibit Winners

The Sidney W. Smith Memorial award for the best U.S. paper money exhibit: **Nancy Wilson**, "Second Issue U.S. Fractional Currency." The second award in this category: **John Wilson**, "Series of 1899 Silver Certificates." The third award went to: **Dr. Glenn E. Jackson**, "U.S. Currency Series of 1896."

The D.C. Wismer Memorial award for the best obsolete U.S. paper money exhibit: **Charles A. Fenwick**, "Selected Three Dollar Michigan State Obsolete Bank Notes." The second award in this category: **Gene Hynds**, "Tiffany Commission Scrip." The third award went to: **Dr. Wallace Lee**, "Michigan Obsolete Bank Notes."

The Stuart Mosher Memorial award for best foreign paper money exhibit: **Gene Hessler**, "Seven (banknotes) by Six (engravers)." The second award in this category: **Carlton Fred Schwan**, "Masterpieces of Edmund Dulac." The third award went to: **Frank Passic**, "Currency of the Seaport of Klaipeda (Memel)."

The Kurt Krueger award for the best junior paper money exhibit: **David Boling**, "More Notes with Interesting Stories."

The Howland Wood Memorial award for the best of show went to **Nancy Wilson** for her award previously mentioned. (See cover photo.)

The Charles E. Wolfe award for the junior best of show went to **David Boling** for his exhibit.



Gene Hessler and Nancy Wilson with their first place awards.

ARKANSAS OBSOLETE NOTES AND SCRIP

This book by Matt Rothert, Sr., N.L.G., of Camden, Arkansas is scheduled to be printed in June 1985.

The history of Arkansas banking, banks and scrip issuers from the time Arkansas became a state in 1836 to 1900 will be covered. Many unusual historical facts are included. The book will list all Arkansas cities and towns that issued notes and scrip during this period.

The author has been collecting material on these subjects for over thirty five years. The book will contain over 400 illustrations, many will show Arkansas scenes before 1900 and there will, of course, be illustrations of the actual notes and scrip. Additional information will be released as the date of publication approaches. (Matt Rothert, Sr., 656 Graham St., Camden, AR, 71701, 501-836-3543)

BEP ANNOUNCES FY '85 EXHIBIT SCHEDULE; SPIDER PRESS TO BE FEATURED AT 3 SHOWS

The Bureau of Engraving and Printing announced its 1985 numismatic and philatelic exhibit schedule, which Bureau Director Robert J. Leuver said "is well balanced and ensures maximum exposure for the Bureau."

"After carefully reviewing the numerous invitations we had received, we selected these eight shows on the basis of geographic dispersal, the number of people expected to attend, and the ability of the show to finance Bureau expenditures," Mr. Leuver explained. "It was a difficult selection process because we were honored with invitations to so many high-caliber events."

In addition to sending technical representatives to each show, the Bureau will issue a souvenir card commemorating each one. The schedule is as follows:

- American Stamp Dealers' Association (ASDA), New York, New York, November 15 through 18, 1984.
- Long Beach Numismatic and Philatelic Exposition, Long Beach, California, January 30 through February 3, 1985.
- Milwaukee Philatelic Society (MILCOPEX '85), Milwaukee, Wisconsin, March 1 through 3, 1985.
- International Coin Club of El Paso, Texas, April 18 through 21, 1985.
- Pacific Northwest Numismatic Association (PAC NW), Seattle, Washington, May 17 through 19, 1985.
- National Philatelic Exhibition of Washington, D.C. (NAPEX '85), Arlington, Virginia, June 7 through 9, 1985.
- International Paper Money Show (IPMS), Memphis, Tennessee, June 14 through 16, 1985.
- American Numismatic Association (ANA), Baltimore, Maryland, August 20 through 25, 1985.

Mr. Leuver also announced that the Spider Press, a 19th century hand press, will be demonstrated and a limited-edition plate proof sold at three shows: ASDA, International Coin Club of El Paso, and ANA. The Bureau's exhibit traditionally includes historic stamps and currency that are rarely seen by the public. A popular feature is the "Billion Dollar Display" made up of historic gold and silver certificates, fractional currency, United States Notes, and other rare items.

The Bureau already has made commitments to participate in two shows during Fiscal Year 1986, according to Mr. Leuver. These are the International Paper Money Show at Cherry Hill, New Jersey, in November 1985 and AMERIPEX '86, an International Philately Exposition in Chicago, Illinois, May 22 through June 1, 1986.



BUREAU OF ENGRAVING AND PRINTING production managers present Director Robert J. Leuver with plaque featuring record five-billionth note. Left to right are Kit Regone, currency processing; Mr. Leuver; Joseph DeBose, assistant director (operations); Robert Heygster, plate printing; and Thomas Ferguson, production scheduling.

BUREAU OF ENGRAVING AND PRINTING PRODUCES RECORD 5 BILLIONTH CURRENCY NOTE

The Bureau of Engraving and Printing has produced its five billionth currency note of the 1984 production year—the first time in history that the five billion mark was reached during a one-year period.

"This milestone is evidence of the increasingly high productivity we've been achieving over the last few years," Bureau Director Robert J. Leuver said. He noted that currency production had doubled in the last seven years.

Mr. Leuver was presented with a plaque featuring the historic \$1 note by Bureau production managers.

The Bureau actually will produce a record 5.9 billion currency notes this fiscal year. "This is astonishing when you consider that the combined production of the 16 countries in Europe is slightly more than 6 billion notes," Mr. Leuver stated. He added that if an individual had 5.9 billion \$1 notes and spent \$1 every second, it would take about 190 years to spend it all! "And, if each note to be printed in 1984 were laid end to end, they'd stretch around the equator 22½ times."

Mr. Leuver noted that the Federal Reserve Board has ordered 26 percent more notes this year than in Fiscal Year '83.

He attributed this increase primarily to the need to produce notes that are readily accepted by automatic teller machines and money-changing devices. "More than 95 percent of new notes are used to replace older currency," he explained.

With 12 presses operating 24 hours a day, the Bureau prints 8 thousand notes per hour for a total of \$165 million worth of currency per day. It is the world's largest securities printer, producing about 700 different security products and delivering about 45 billion security documents to customers each year. Begun in 1862 with six employees, the Bureau has grown to a large, modern industrial establishment with some of the most advanced securities production equipment in the world. It is unique in that rather than receiving appropriated funds from Congress, it recovers its costs from its customers. Fiscal Year 1985 sales by the Bureau will be an estimated \$226 million.

The Bureau has been producing U.S. currency continuously since 1877, adding U.S. postage stamps in 1894. It is also responsible for advising and assisting federal agencies in design and production of other government documents which require counterfeit deterrence characteristics.

The Bureau operates a public tour and Visitors' Center in Washington, D.C., where souvenir items may be purchased. The most popular sales items are uncut sheets of \$1 notes, in 4-, 16-, and 32-subject sheets, and \$2 notes, in 4- and 16-subject sheets, available at the Visitors' Center and by mail.



Interest Bearing Notes

Larry Adams

It doesn't seem like a year has passed since I became SPMC President and began writing this column. It's been a busy year, and it has really flown by.

ANA BOARD MEETING – DEVELOPMENTS AND CONVENTION PLANNING

The SPMC Board meeting was held at the Detroit ANA Convention. Various programs, including the souvenir card and the book project are progressing, with the Pennsylvania book proof-read and final corrections being made at the typesetter. Membership figures are up for 1984, with over 2,100 copies of the recent issues mailed out to members. New memberships have been coming in at a steady pace, and Roger Durand, our Vice-President, has been continuing with recruitment efforts. Our Treasurer, Jim Stone sent out reminder letters, and we now have many of our former members back with us, including many who had not renewed for 1984.

We were pleased to receive, at the ANA, a \$2400 check from the Memphis Coin Club, from proceeds of their 1984 auction. This amount will be deposited in the SPMC Book Fund. We acknowledge this gift with gratitude. It will help us with our publication program. At that meeting, Mike Crabb, who has served as chairman of the Memphis show, was made an honorary member of the Society by the Board. Thanks to him and many others, the Memphis shows have been a success.

At the Board meeting, the concept was discussed to establish an SPMC-sponsored paper money show to be held in the Eastern U.S. in the fall of 1985. After some discussion, we approved this, and the 1985 show will be held November 14-17, 1985 at the Hyatt-Cherry Hill Complex at Cherry Hill, New Jersey (just across the river from Philadelphia). This show, which we hope will be an annual event, should prove to be popular. We are pleased to report that SPMC Governor Bill Horton has accepted the Chairmanship of this event, and he is already moving forward by putting together his committee members. The show will include a bourse, auction, educational programs, and other special events. This convention is not expected to replace the Memphis show, but would supplement it, as a place where collectors of paper money and related items could gather. Elsewhere in this issue you will find further details about this show. You are advised to watch issues of PAPER MONEY and the numismatic press for further developments on this event. If you want to serve on a committee or help with this show, contact William Horton, Jr., P.O. Box 293, Franklin, New Jersey 07416. We invite your participation in this important numismatic event. Mark your calendar! The event is called the International Paper Money Convention, and is sponsored by the Society of Paper Money Collectors. Other groups have been invited to hold meetings there.

SPMC ELECTION

Following the Board meeting, the ballots were counted, with these members elected to 3-year terms on the Board of Governors:

William H. Horton, Jr., of Franklin, New Jersey

Peter Huntoon, of Laramie, Wyoming

Charles V. Kemp, Jr., of Troy, Michigan

Donald Mark, of Adel, Iowa

Steven Whitfield, of Omaha, Nebraska

We welcome the two new Board members, and look forward to working with the Board in 1985. I wish to thank Mart Delger for his service on the Board; he did not seek re-election.

EDITOR'S REPORT

Editor Gene Hessler reports that the transition of editors has been smooth, and everything is progressing on schedule with the magazine. He does need more articles, as the backlog is not too great. So, we do need your help here to write material for the magazine. If you've been thinking about an article, now is the best time to start. You will have the satisfaction of having your work published in our quality magazine, PAPER MONEY, and also have the opportunity to be eligible for our annual Literary Awards. Contact Gene Hessler at Box 416, Oradell, New Jersey, 07649.

SPMC PATRON'S ASSOCIATION

As mentioned in the September/October issue of PAPER MONEY, Tom Denly has agreed to serve as chairman of the Patron's Association. We had excellent response last year, and for many of us it was a convenient way to pay for dues, books, souvenir cards, banquet tickets and make a little contribution to the Society. The announcement was enclosed with the September/October issue, so we hope you will take time to return it with your check. Support SPMC and the Patron's Association!

SPMC AWARDS BANQUET

We had a lighter attendance at our Awards Banquet in Detroit this year, but it was a good time for all—with a fine dinner, an informative speaker (Neil Shafer, who talked about Depression Scrip of the 1930s), the awards presentations and the Tom Bain Raffle. Wendell Wolka volunteered to call the winning numbers, and he added considerable humor! The event was again co-hosted by our sister organization, the International Bank Note Society.

The recipients of the awards were:

NATHAN GOLD MEMORIAL AWARD

Presented by Krause Publications, Iola, Wisconsin, to a person who has made a concrete contribution to the advancement of paper money collecting—**Barbara Mueller** for her long and outstanding service as Editor of *Paper Money*. Her efforts are responsible for making *Paper Money* the quality, professional publication it is.

AWARD OF MERIT

For SPMC members who, during the previous year, rendered significant service to SPMC, which brings credit to the Society—**Walter Rosene Jr.** for authoring *Alabama Obsolete Notes and Scrip*; **Wendell Wolka**, for excellent service as past President of the Society.



Barbara Mueller accepting the well deserved Nathan Gold Award from SPMC President Larry Adams.



Neil Shafer as he addressed members at the banquet.

LITERARY AWARDS

Awarded to SPMC members for articles published originally in *Paper Money* during the preceding calendar year.

FIRST: William S. Dewey for "The Old Torrey Store in Manchester, New Jersey and its Currency," in Nos. 105-108.

SECOND: Everett K. Cooper for "Confederate Paper Money in the Trans-Mississippi," in No. 108.

THIRD: John Glynn for "Epitaph for the British One Pound Note," in No. 108.

HONORABLE MENTION: Forrest W. Daniel for "Two Discount Coupons from Dakota Territory,: in No. 103.

JULIAN BLANCHARD MEMORIAL AWARD

Awarded to a member of SPMC for an exhibit at the annual ANA Convention of proof notes, tie in of stamps and paper money, and/or notes with matching vignettes, proofs and related materials. Notes may be of any kind and of any period and country. This prestigious award went to **Dr. Glenn E. Jackson** for "U.S. Currency Series of 1896."

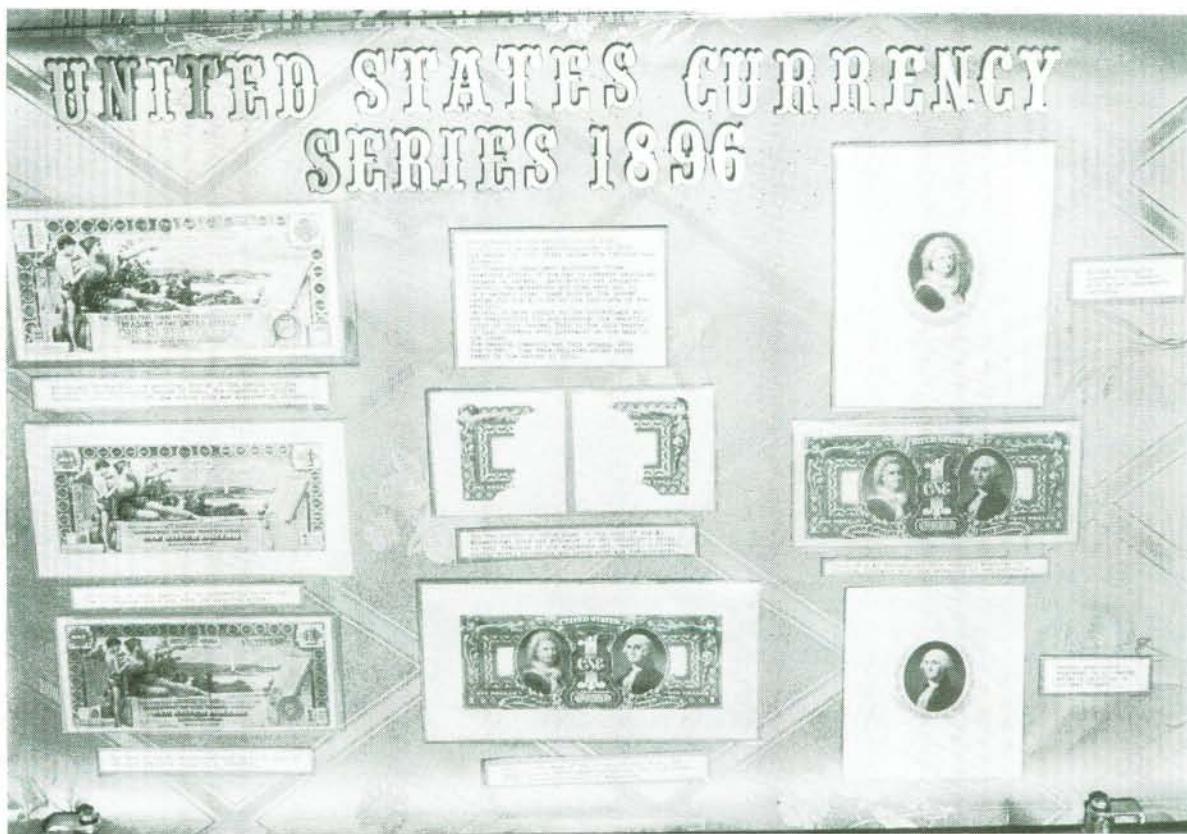
1985 DUES NOTICE ENCLOSED

You will find your 1985 dues renewal notice enclosed with this issue. Despite rising costs, we have not raised dues—still only \$12 per year. Take a moment now and send this in—or check the box for Life Member and send \$300. Your 1984 membership card (signed by the Secretary but not filled out) is also enclosed. Just take a moment and fill in the card yourself—a separate card will not be mailed. This system saves your Society money, as we don't have to make a separate mailing of membership cards. Send in your dues TODAY . . . and be assured of receiving your issues of *PAPER MONEY* on a continuous basis. A real bargain at \$12.

Please watch this column for updated news on SPMC and our activities and news of interest to members. Until next time, Best Holiday Wishes!



Blanchard Award winner Dr. Glenn E. Jackson with the unique painting that served as the model for this unissued 1896 design.



The first of four cases, all of which included proofs and progressive proofs of the 1896 series. (Photos courtesy of Beth Deisher, Coin World)

Recruitment Report

If the Society of Paper Money Collectors is to remain a leader in the field of syngraphics, a moderate growth rate must be maintained. For the welfare of the society, everyone must get involved in recruitment. If every member recruited just one new member and each new member recruited another new member we probably would have the most influential organization in numismatics. There is no doubt that this pyramid system would enable the society to accomplish all its objectives. It is our duty to each other to help maintain our membership.

In keeping with this recruiting objective, the top recruiters will be recognized in our bi-monthly magazine. Also, at the Memphis meeting, an award will be presented to the top recruiter of the year. This award will be designated the Vice President's Plaque. The top individual recruiter and the top dealer recruiter will be honored with this award.

	Last 2 month period	Total Sept. - Dec.	
<i>Collectors</i>	Larry Adams	9	Larry Adams 23
	Wendell Wolka	4	Robert Azpiazu 9
	John Wilson	4	John Wilson 7
		2	James Stone 5
			Wendell Wolka 4
<i>Dealers</i>	none		Richard Balbaton 6

New brochures containing applications have been printed with space for the sponsor's number as well as his signature to facilitate the assigning of proper credit for sponsoring the new member. A supply of these new brochures can be obtained by contacting your "New Member Recruitment Chairman", Roger H. Durand, P.O. Box 186, Rehoboth, Mass. 02769.

Only those who have recruited four or more members are listed. **REMEMBER, "RECRUIT NEW MEMBERS".**

Society of Paper Money Collectors Issues Preliminary 1985 Show Details

The Society of Paper Money Collectors, Inc., has announced the preliminary details concerning the International Paper Money Convention which it will sponsor in the fall of 1985. The convention will be held on November 14-17, 1985, at the Hyatt Cherry Hill complex in Cherry Hill, New Jersey, which is located directly across the Delaware River from Philadelphia, Pennsylvania.

This convention becomes the country's second major show dedicated to paper money and related collectibles. The Memphis Coin Club pioneered the concept with its International Paper Money show which is held each June in Memphis, Tennessee. Ironically, the move to develop a second show which would complement the annual Memphis affair was begun at this year's Memphis convention. SPMC's Executive Board authorized former SPMC President Wendell Wolka

and SPMC Governor Stephen Taylor to pursue a feasibility study to determine if such a second show could be put together. SPMC officials emphasized that the show was not designed to "compete" with the Memphis event and would be held at a time and place which would allow both shows the chance to grow and prosper independently.

Since final approval was given by SPMC's Board in Detroit at the ANA convention, plans have been drawn up to assure that the show will have the greatest possible appeal to dealers, the collecting public, and the general public. A bourse, auction, exhibits, and a wide range of educational and social activities are being planned.

William Horton, Jr., P.O. Box 293, Franklin, New Jersey 07416, has been named General Chairman of the 1985 International Paper Money Convention and may be contacted for further information on the show.

For further information or clarifications, contact Wendell Wolka, P.O. Box 366, Hinsdale, Illinois 60521. Or phone 312-355-7800 ext. 235 (days) or 312-969-1783 (evenings).

Society of Paper Money Collectors, Inc. Condensed Statement of Operations Fiscal Year Ended June 30, 1984

Cash on hand as of	6/30/83	\$46,200.75
Total income		<u>\$43,957.73</u>
	Sub-total	\$90,158.48
Total expenses		<u>\$71,984.77</u>
Checkbook bal. as of	6/30/84	\$18,173.71
DISTRIBUTION OF FUNDS		
Checking Account		\$ 2,115.16
Cash Reserve Account		\$16,058.55
Cash on hand as of	6/30/84	\$18,173.71
Publication Account		
Cash on hand as of	6/30/83	\$ 6,703.84
Contributions		\$ 1,015.00
Book Sales		\$ 2,998.00
	Sub-total	\$10,716.84
Expenses		<u>\$ 5,957.80</u>
Cash on hand as of	6/30/84	\$ 4,759.04

NOTE: Publication account balances are included in the Cash Reserve Account.

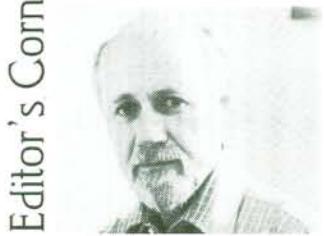
COMPARISON REPORT	1981	1982	1983	1984
Income	\$51,076.82	\$64,065.29	\$57,885.41	\$43,957.73
Expenses	\$47,376.08	\$63,973.65	\$61,591.61	\$71,984.77
NET PROFIT/LOSS	\$ 3,700.74	\$ 91.64	(\$ 3,706.20)	(\$28,027.04)

WHAT IS IT?

He who has it doesn't tell it;
He who takes it doesn't know it;
He who knows it doesn't want it.

(counterfeit money)

Editor's Corner



From a personal point of view, and I think many of you will agree, the acknowledgement of the anniversary of an event, birth or death of someone, in a manner that can be associated with paper money is a perfect vehicle for an article in *Paper Money*. Here are just a few anniversaries that could have been remembered, but which most of us overlooked.

The year 1982 was the anniversary of: the birth of Alexander Hamilton, our first Secretary of the Treasury (225th); the first imprint of the Great Seal of the United States (200th); the fateful Jackson veto against the renewal of the charter of the Bank of the United States (150th); the first notes delivered with *In God We Trust* (25th). In 1983 we could have remembered the 150th anniversary of the burning of the U.S. Treasury Building.

For those who want to plan ahead, articles to appear in 1986 could relate to the following anniversaries: the appointment of Salmon P. Chase as Lincoln's Secretary of the Treasury (125th); the beginning of the Civil War (125th); the independence of Texas (150th), Everett K. Cooper has just submitted a manuscript on this subject; the founding of the American Federation of Labor (100th), there are hundreds of state and world bank notes with the images of working men and women; the law stating that all \$1 notes will bear our national motto (25th).

The year 1986 will also be the 25th anniversary of the founding of the Society of Paper Money Collectors, a big year for us and the International Bank Note Society, founded in the same year. Your editor is formulating ways to honor our society during 1986, and would welcome any special information that relates to the early years of the SPMC.

I would like to add my personal congratulations to all the recipients of the paper money awards at the Detroit ANA Convention. However, special kudos are extended to Nancy Wilson who captured the *Best of Show* award. We, as members of our specific collecting fraternity, share in the pride and recognition that comes with this award. This is the fourth time in the past ten years that a syngraphic exhibitor has been awarded this prestigious accolade. Collectors of coins continue to dominate the overall field of numismatics. Notwithstanding, an excellent exhibit, be it coins, currency, medals or tokens, judged competently, will be recognized. *Bravo Nancy!*

1864 Yes, 1984 Maybe

Gene Hessler

The \$50 one and two year interest bearing treasury notes (F198, H945a & F203, H945c & d) were authorized by the Act

of 3 March 1863 and were issued respectively in the third and first fiscal quarter of 1864; a vignette of *Loyalty* appears on each.



If the *Loyalty* vignette were considered for use on our paper money today there would probably be a roar of "unconstitutional" from those who believe *In God We Trust* should be deleted from our coins and currency.

The majority of Americans accept the separation of church and state. However, during the 1984 Presidential campaign, this topic was distorted by some and ignored by others. The following is merely an observation of what this writer thinks could happen if the image of *Loyalty* were considered for use today.

The first criticism would focus on the image of a Bible, and that it rests on the Constitution. There would be some who would say this implies that this most fundamental document is secondary and subject to the Bible. This is all nonsense, of course, but the argument would probably be presented.

Loyalty, as seen here, is not wrapped in "phony" patriotism. It is a simple, symbolic, patriotic vignette that has much to say. Notwithstanding, one can't help but ponder the possibility of an uproar if this beautifully engraved vignette were considered for use in 1984.

SECRETARY'S REPORT

GARY LEWIS, Secretary



P.O. Box 4751
N. Ft. Myers, FL 33903

- 6800 John Szkolnik, 17596 Fairfield, Detroit, MI, 48221; C, World Paper Money.
- 6801 Everett Self, 1410 5th Street, Yuma, AZ 85364; C.
- 6802 Michael Findlay, P.O. Box 701, Adelaide St. P.O. Toronto, Ontario M5C2K1.
- 6803 Bob Hatfield, 8728 Huron, Taylor, MI 48180; C.
- 6804 Donald Garling, 3899 New Salem Ave., Okemos, MI 48864; C.
- 6805 Douglas Jennings; C.
- 6806 James Stiness, G-4265 S. Dort, Burton, MI 48529; D, Obsolete U.S. Paper.
- 6807 John Clemons, 948 Chapin St., Birmingham, MI 48009; C, Russian & Mich. Obsoletes.
- 6808 Alex Buratschek, 6098 Cecil, Detroit, MI 48210; C, Russia-USSR.
- 6809 John Maroney, 1227 Green Rd., New Haven, IN 46774; C.
- 6810 John Nammensma, 1762 Rendo, Kentwood, MI 49508; C, \$2 Notes.
- 6811 Jerry Harp, 140 Durland, Milford, MI; C.
- 6812 Carling Gresham, P.O. Box 580, Pomona Park, FL.
- 6813 Robert Darling, 11338 Bellwood, Plymouth, MI; C, Michigan.
- 6814 R.M. Lubbock, 315 Regent St., London W1R 7-1B England; D, World Paper Money.
- 6815 D.W. Gyles, 22 Papyrus Way, Sawyry Camos. PE17 5TY England; D, World Paper Money.
- 6816 Thomas Reeves, Jr., 118 Dundee Drive, Canonsburg, PA 15317; C, World Wide.
- 6817 David Mylander, 1916 Sunrise Rd., Barstow, CA 92311; C&D, Fractional Currency & Obsolete Bank Notes.
- 6818 Normand Robillard, 93 Sleepyhollow Drive, Cumberland, RI 02864; C, Obsolete & Nationals.
- 6819 H.W. Frostick, P.O. Box 337, McBee, SC 29101; C.

- 6820 Philip Krakover, 14148 Magnolia Blvd., Sherman Oaks, CA 91423; C.
- 6821 Max Mizel, 5762-B Phoenix Palm Ct., Delray Beach, FL 33445; C&D, U.S. Currency Errors, Obsoletes, Souvenir Cards & Old Bank Checks.
- 6822 John Zabel, 371 Lyndon Rd., Fairport, NY 14450; C, U.S. Fractionals, Eastern Europe, SE Asia.
- 6823 Doug Tolla, 412 Eden Rd., Stamford, CT; C, U.S. Currency.
- 6824 Roslyn Dinkin, 35-64 84th St., Jackson Heights, NY 11372; C.
- 6825 Erwin Brauer, 106 Sandra Ln. Normal, IL 61761; C&D, Colonial Currency, Patented Items.
- 6826 Steven Mitnick, 35 Sparta Rd., Short Hills, NJ 07078; C, Bank checks of famous people.
- 6827 Richard Kirsch, 115 West Benton, Carrollton, MO 64633; C, U.S. Obsoletes.
- 6828 William Quain, P.O. Box 244, Chester Springs, PA 19425.
- 6829 Bill Allen, 24 Harper Terr., Cedar Grove, NJ 07009.
- 6830 Richard Lopez, 1152 Mississippi Ave., Dallas, TX 75207; D.
- 6831 Gerald Clark, 1410 Sandpiper Cir., Salt Lake City, UT 84117; C, Mormon, Western.
- 6832 Lindon's, 2435 U.S. 19, Holiday, FL 33590; D.
- 6833 R.R. Burridge, 1628 Buckeye St., Fort Collins, CO 80524; C.
- 6834 Jerry McManis, 7106 Gunpowder Ct., Prospect, KY 40059; C, Kentucky obsolete & CSA.
- 6835 Jim Hogan, 4023 E. Grant Rd., Tucson, AZ 85712; C.
- 6836 Ernest Conrad, 429 Reagan, Sunbury, PA 17801; C, Paper money of all kind.
- 6837 John Cummins, 1115-41st Ave. NW, Puyallup, WA 98371; C, Paper money 1923 and later.
- 6838 N.J. Stachura, Sr., P.O. Box 31005, Chicago, IL 60631; C&D, Obsolete US currency.
- 6839 John Hubbard, Box 44, Aquebogue, NY 11931; C&D.

Advertise In

PAPER MONEY

Official Bimonthly Publication
The Society of Paper Money Collectors, Inc.



money mart

Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Gene Hessler, P.O. Box 416, Oradell, NJ 07649 by the first of the month preceding the month of issue (i.e. Dec. 1, 1983 for Jan. 1984 issue). Word count: Name and address will count as five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015.

(22 words: \$1: SC: U.S.: FRN counted as one word each)

ST. LOUIS NATIONALS wanted. Actively seeking notes for my collection. Appreciate Xerox of all large notes. Bob Cochran, 13001 Hollenberg Dr., Bridgeton, MO 63044 (114)

HUNTSVILLE, ALABAMA WANTED: Nationals, checks, obsoletes. Bob Cochran, 13001 Hollenberg Dr., Bridgeton, MO 63044 (114)

STUART, VIRGINIA WANTED: First National Bank, Charter 11901. Nationals, checks, Xerox of notes. Bob Cochran, 13001 Hollenberg Dr., Bridgeton, MO 63044 (114)

NORTH CAROLINA WANTED: Mount Airy, Charter 4896. Nationals, checks, Xerox of notes. Bob Cochran, 13001 Hollenberg Dr., Bridgeton, MO 63044 (114)

COCHRAN, GEORGIA WANTED: First National Bank, Charter 7567. Nationals, checks, Xerox of notes. Bob Cochran, 13001 Hollenberg Dr., Bridgeton, MO 63044 (114)

MARYLAND FISCAL PAPER wanted. I collect BBN's, scrip, coin notes, checks, stocks, tokens, letters, etc. pre-1900. Please describe or send photocopy. Price or I will make offer. Would also like to exchange information with any other Maryland collectors. Howard Cohen, Drawer CP160, Manhattan Beach, CA 90266 (115)

WANTED: OLD CANCELED checks from the Hamilton and Cunningham Bank of Hoopeston, Ill. Write to Mike Fink, 504 E. McCracken, Hoopeston, IL 60942 (115)

WANTED: COLUMBIA ILLINOIS NATIONALS. Also Waterloo, Illinois. Please price and describe. Paul L. Haudrich, 14860 Carrollton Dr., Bridgeton, MO 63044 (115)

MINNESOTA NATIONALS WANTED from: Bertha #7373, Cold Spring #8051, Forest Lake #11652, Grand Meadow #6933, Kerkhoven #11365, Lake Crystal #11401, Lake Wilson #11293, Le Sueur #7199, Le Sueur Center #6921, Madison #6795, Minnesota Lake #6532, Osakis #6837, Richfield #12115, Rochester #2316, Roseau #11848, St. Charles #6327, Sauk Centre #3155, Thief River Falls #5894, Verdale #6022, Windom #6396. Please send description and price. I will ap-

preciate your help. Gary Kruesel, Box 7061, Rochester, MN 55903 (115)

WANTED: NATIONALS FROM Hoopeston, Ill. charter 2808, 9425, 13744; Milford, Ill. charter 5149, Boswell, Ind. charter 5476; Freeland Park, Ind. charter 7437; and Ambia, Ind. charter 9510. Write to Mike Fink, 504 E. McCracken, Hoopeston, IL 60942 (115)

RHODE ISLAND NATIONALS—buying all small and Woonsocket and Cumberland large. Selling large and small sizes, over 100 notes. RINATS, P.O. Box 33, Ashton, RI 02864-0033 (115)

WANTED: GERMAN NOTGELD, collections, accumulations, dealers' stocks. No Austrian. Frank P. Fritchle, 1163 Pomegranate Ct., Sunnyvale, CA 94087 (117)

WANTED: ILLINOIS NATIONALS and obsoletes—Carmi, Crossville, Enfield, Grayville, Norris City, Fairfield, Albion, Dahlgren, Omaha, New Haven. Pete Fulkerson, c/o The National Bank, 116 W. Main, Carmi, IL 62821 (115)

MISSOURI CURRENCY WANTED: large size Nationals, obsolete notes and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Route 2, Box 242, Gerald, MO 63037 (118)

WANTED: MACERATED MONEY: postcards and any other items made out of macerated money. Please send full details to my attention. Bertram M. Cohen, PMW, 169 Marlborough St., Boston, MA 02116 (114)

OLD STOCKS AND BONDS. Send \$2 for latest Mail Bid Catalog & Sales Catalog. Also buying! Paying highest prices for beautiful and very old material. Railroads, oil companies, telegraph, industry, government, etc. Especially need Western material. Also need pre-1890 checks with pretty vignettes. Also will trade. Send SASE for free appraisal. David Beach, Box 5488, Bossier City, LA 71111 (318) 747-0929 (121)

WANTED KOREA & SOUTH Korea banknotes. Example: all CU South Korea p30 1 won .75; p31 5 won 1.20; p32 10 won 6.00; p33 10 won .85; p34 50 won 25.00; p35 100 won 25.00; p36 100 won 15.00; p40 50 won 3.50. Namchong Cho, 726 Bode Circle #110, Hoffman Est., IL 60194 (121)

COLORADO MATERIAL WANTED: Nationals, checks, stocks, bonds, postcards, etc. Please describe and price. Max Stucky, P.O. Box 7768, Colorado Springs, CO 80933 (114)

I COLLECT CALIFORNIA, Nevada, Alaska, Hawaii and all other Western stocks, bonds, checks, drafts. Please sell to me! Ken Prag, Box 531 PM, Burlingame, CA 94010 (phone 415-566-6400) (119)

WANTED: WORLD'S FAIR stocks, bonds, ephemera of any type. Rinnard Antonation, 525 121 PL. NE #6, Bellevue, WA 98005 (114)

WANTED: VIRGINIA NATIONALS on the following towns: Big Stone Gap #11765, Wise #10611, Clintwood #8362, Powell Valley #9924, Norton #9746, Norton #6235. Send description and price. Don Green, Box 681, Wise, VA 24293 (116)

MORMON—WANT ANY financial items issued by or related to Mormons, Salt Lake City. Also buying unusual photos, letters, documents, etc. Rinnard Antonation, 525 121 PL. NE #6, Bellevue, WA 98005 (114)

WANTED PENNSYLVANIA NATIONALS: Belle Vernon #4850, Fayette City #5646, Fayette City #6800, Elizabeth #5114, North Belle Vernon #11995, Fairchance #8245, Webster #6937, Dunbar #7576, Vanderbilt #8190. Charles Trenk, Box 241, Belle Vernon, PA 15012 (114)

NATIONAL CURRENCY: Over 300 different duplicates to sell or trade. SASE brings list. J.S. Apelman, Box 283, Covington, LA 70434 (116)

EASTMAN COLLEGE CURRENCY wanted. Also obsoletes with vignettes: Declaration Signing, Washington's Crossing, Drummer Boy, Five Presidents, Cowboys. Also matrimony notes. Robert W. Ross III, P.O. Box 765, Wilmington, DE 19899 (116)

INTRODUCTORY OFFER: 10% discount to SPMC members deducted from your first order during 1984. WW II Military currency my specialty. Request free price list of your choice today! WW II, MPC, Jim, or Philippine Guerrilla. Edward B. Hoffman, P.O. Box 10791-S, Reno, NV 89510-0791 (114)

WANTED: FINANCIAL DOCUMENTS — checks, drafts, warrants, exchanges, certificates of deposit, stocks and bonds — especially pre 1900 Western States and Territorial items. Buy, sell or trade. Vern Potter, P.O. Box 10040, Torrence, CA 90505-0740 (115)

DENTON, TEXAS NATIONALS WANTED, Large or small size. Also checks. Send xerox or describe with asking price. Frank Clark, Box 25248, Dallas, TX 75225 (115)

FLORIDA AND GEORGIA NATIONAL WANTED, also the following towns: Schenectady, NY, Erie, PA, Newberry, SC and Mineral Wells, Texas. Trade list available. Shayne MacMahon, Box 13282, Gainesville, FL 32604 (117)

DALLAS, TEXAS SMALL SIZE NATIONALS WANTED. Also checks. Send xerox or describe with asking price. Frank Clark, Box 25248, Dallas, TX 75225 (115)

RHODE ISLAND—buying Broken Bank notes and Nationals, please send description with photocopy if possible. A Raymond Auclair, 381 Blackstone St., Woonsocket, RI 02895 (115)

ANTIQUE SPIDER PRINTING PRESS (as used by BEP at Memphis 84 for printing the \$15 eagle. Made by M.M. Kelton 184 Baxter St. N.E., N.Y., \$500. Dr. Wallace G. Lee, 255 N. Telegraph, Suite 210, Pontiac, MI 48053.

WANTED: LAUREL, MISSISSIPPI Charter 6923. Please describe and price. SPMC, LM ANA and MNA. Everett Sorrels, P.O. Box 2362, Laurel, MS 39442. (116)

MASSACHUSETTS 1929 NATIONALS wanted from: Abington #1386, Danvers #7452, Edgartown #7957, Haverhill #14266, Hyannis #13395, Lynn #697, Merrimac #268, Milton #684, Reading #4488, Spencer #2288, Springfield #2435, Stockbridge #1170, Webster #2312, Webster #13780, Whitman #4660, Woburn #14033. Please send description and price. I will appreciate your help. Frank Bennett, Box 8153, Coral Springs, FL 33075. (119)

ILLINOIS NATIONALS WANTED: Allendale #10318, Benton #8234, Chester #4187, Dahlgren #7750, Fairfield #5009 & #6609, Johnston City #7458, Mt. Vernon #1996, New Haven #8053, Norris City #7971, Olney #2629, Wayne City #10460, Winchester #1484. C.E. Hilliard, 201 E. Cherry, Winchester, IL 62694 (217) 742-5703. (118)

WANT CERTAIN SOUTH CAROLINA DEPRESSION warrants dated 1932-1933. Give full details. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461 (114)

TRADE: MY NATIONALS FROM ARK, CA, CT, IL, IN, IA, KS, KY, ME, MD, MI, MO, NEB, NJ, NY, OH, PA, RI, TX, VA, VT, W.VA, WI, for your New York nationals, large or small size. SASE receives individual (trade or sale) lists of your selected states. Limit (3) states. All inquiries answered. I buy too! Mike Robelin, P.O. Box 138, Commack, NY 11725 (116)

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BANK OF CHARLOTTE (North Carolina) obsolete currency wanted. Also want Charlotte Branch issues of Bank of the State of North Carolina and the Bank of North Carolina. Send photocopy, description and price to Mark Paden, 5600 Riviere Dr., Charlotte, NC 28211 (119)

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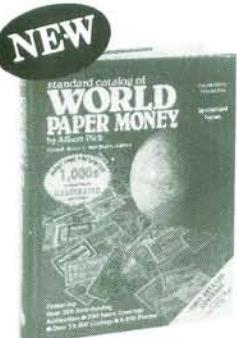


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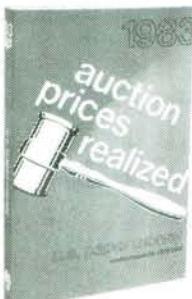
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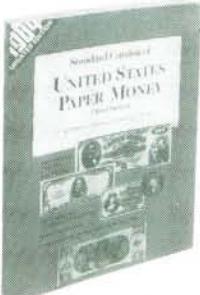
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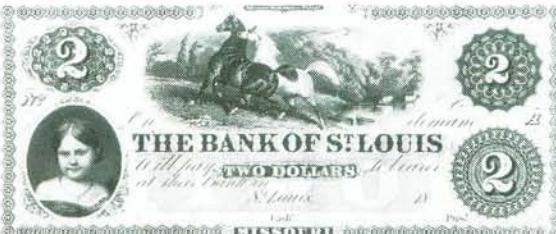
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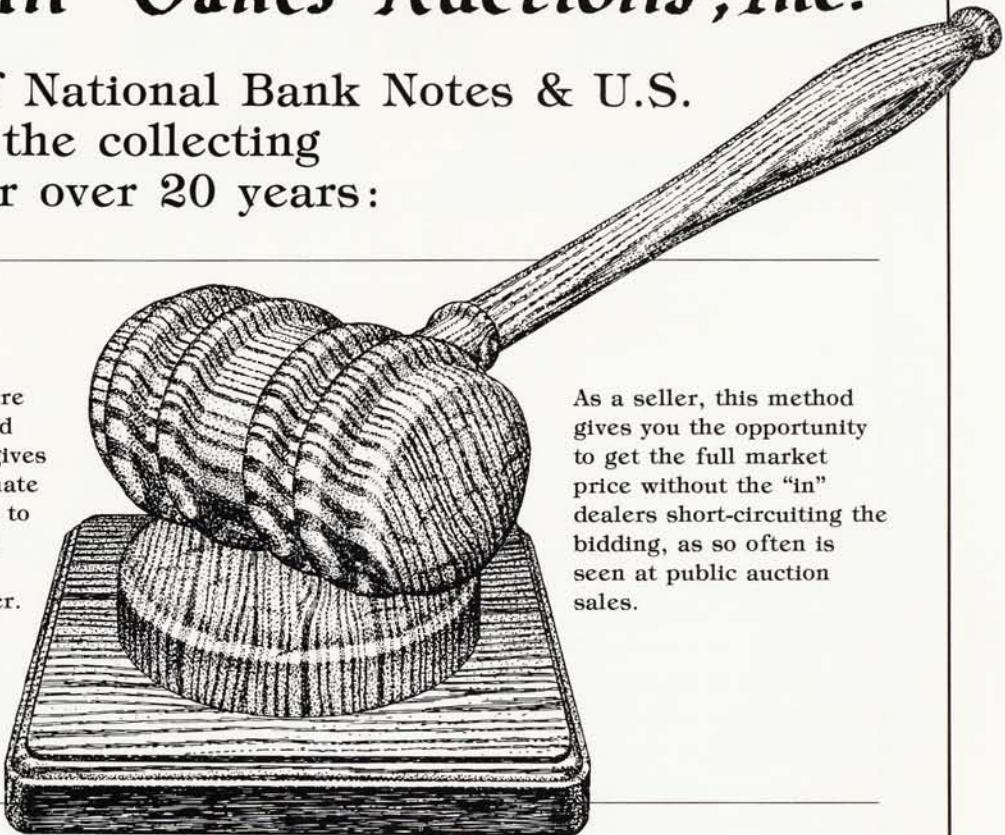
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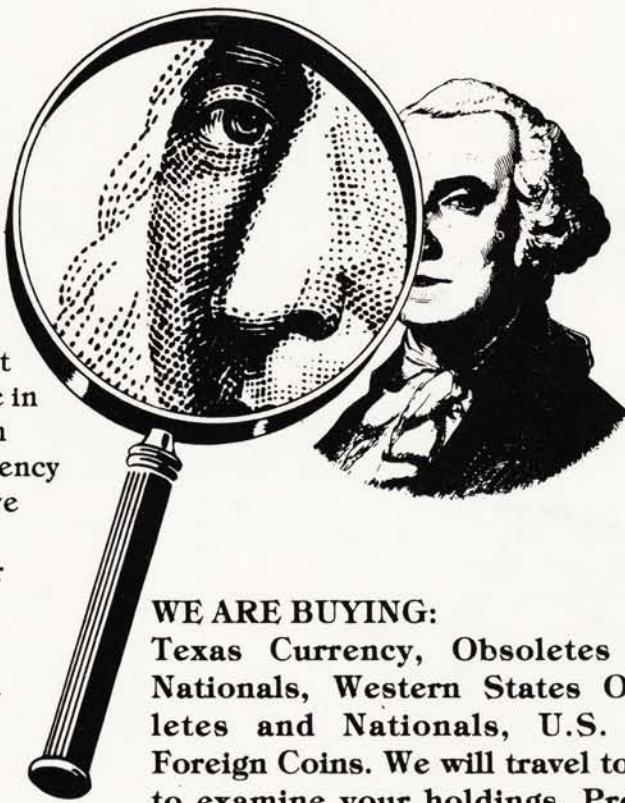
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